



LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES – ASSOCIATION EDITION – SEPARATE ACCOUNTS

# ANNUAL STATEMENT

For the Year Ended December 31, 2023

OF THE CONDITION AND AFFAIRS OF THE SEPARATE ACCOUNTS OF THE

## MIDLAND NATIONAL LIFE INSURANCE COMPANY

NAIC Group Code 00431 (Current Period) , 00431 (Prior Period) NAIC Company Code 66044 Employer's ID Number 46-0164570

Organized under the Laws of Iowa , State of Domicile or Port of Entry Iowa  
Country of Domicile United States

Type of Separate Accounts Insulated [  ] Non-insulated [  ]

Incorporated/Organized 08/30/1906 Commenced Business 09/04/1906

Statutory Home Office 8300 Mills Civic Parkway , West Des Moines, IA, US 50266  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 8300 Mills Civic Parkway West Des Moines, IA, US 50266 515-440-5500  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 8300 Mills Civic Parkway , West Des Moines, IA, US 50266  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 8300 Mills Civic Parkway West Des Moines, IA, US 50266 515-440-5500  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.midlandnational.com

Statutory Statement Contact Daniel E Edsen 515-440-5500  
(Name) (Area Code) (Telephone Number) (Extension)

DEDSEN@SFGMEMBERS.COM 877-586-0249  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
<u>Esfandiyar Eruch Dinshaw</u>	<u>President, Chairman and Chief Executive Officer</u>	<u>Amy Elizabeth Teas #</u>	<u>SVP, General Counsel &amp; Secretary</u>
<u>David Christopher Attaway</u>	<u>SVP, Chief Financial Officer &amp; Treasurer</u>	<u>Eric Yung Hsi Lin</u>	<u>SVP &amp; Corporate Actuary</u>

### OTHER OFFICERS

<u>Gerald Robert Blair</u>	<u>President, Sammons Life Insurance Group</u>		

### DIRECTORS OR TRUSTEES

<u>Darron Kelly Ash</u>			

State of Iowa

County of Dallas **ss**

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Esfandiyar Eruch Dinshaw  
President, Chairman and Chief Executive Officer

Amy Elizabeth Teas  
SVP, General Counsel & Secretary

David Christopher Attaway  
SVP, Chief Financial Officer & Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2024

- a. Is this an original filing? Yes [  ] No [  ]
- b. If no:
1. State the amendment number \_\_\_\_\_
  2. Date filed \_\_\_\_\_
  3. Number of pages attached \_\_\_\_\_

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ASSETS**

	Current Year			Prior Year
	1 General Account Basis	2 Fair Value Basis	3 Total (Cols. 1 + 2)	4 Total
1. Bonds (Schedule D).....	137,067,412		137,067,412	93,052,057
2. Stocks (Schedule D):				
2.1 Preferred stock .....	510,480		510,480	510,480
2.2 Common stocks .....				
3. Mortgage loans on real estate (Schedule B).....				
4. Real estate (Schedule A):				
4.1 Properties held for the production of income (less \$ ..... encumbrances).....				
4.2 Properties held for sale (less \$ ..... encumbrances)				
5. Cash (\$ .....784,222 , Schedule E - Part 1) and cash equivalents (\$ ..... , Schedule E - Part 2).....	784,222		784,222	22,799
6. Short-term investments (Schedule DA).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA).....	466,000		466,000	466,000
9. Securities lending reinvested collateral assets (Schedule DL).....				
10. Aggregate write-ins for invested assets.....				
11. Subtotals-Cash and invested assets (Lines 1 to 10).....	138,828,113		138,828,113	94,051,336
12. Investment income due and accrued.....	1,378,267		1,378,267	1,012,671
13. Receivables for securities.....				
14. Net adjustment in assets and liabilities due to foreign exchange rates.....				
15. Aggregate write-ins for other-than-invested assets.....	301		301	
16. Lines 11 to 15	140,206,682		140,206,682	95,064,007
<b>DETAILS OF WRITE-INS</b>				
1001. ....				
1002. ....				
1003. ....				
1098. Summary of remaining write-ins Line 10 from overflow page.....				
1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above)				
1501. Recognized Disallowed IMR.....	301		301	
1502. ....				
1503. ....				
1598. Summary of remaining write-ins for Line 15 from overflow page.....				
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	301		301	

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**LIABILITIES AND SURPLUS**

	Current Year			Prior Year
	1 General Account Basis	2 Fair Value Basis	3 Total (Cols. 1 + 2)	4 Total
1. Aggregate reserve for life, annuity and accident and health contracts (Exhibit 3, Line 9999999, Col. 2).....	131,422,610		131,422,610	88,354,904
2. Liability for deposit-type contracts (Exhibit 4, Line 9, Col. 1).....	7,848		7,848	8,620
3. Interest Maintenance Reserve.....				136
4. Charges for investment management, administration and contract guarantees due or accrued.....				
5. Investment expenses due or accrued (Exhibit 1, Line 24).....				16,522
6. Investment taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 2, Line 8).....				
7. Federal and foreign income taxes due or accrued (excluding deferred taxes).....				
8. Reserve for future federal income taxes.....				
9. Unearned investment income.....				
10. Other transfers to general account due or accrued (net) (including \$ ..... accrued expense allowances recognized in reserves).....	2,205,915		2,205,915	1,124,635
11. Remittances and items not allocated.....				102,805
12. Derivatives.....				
13. Payable for securities.....				
14. Payable for securities lending.....				
15. Net adjustment in assets and liabilities due to foreign exchange rates.....				
16. Aggregate write-ins for liabilities.....				
17. Total liabilities (including \$ .....2,205,915 due or accrued net transfers to or (from) the general account).....	133,636,372		133,636,372	89,607,620
18. Contributed surplus.....	5,000,000		5,000,000	5,000,000
19. Aggregate write-ins for special surplus funds.....	301		301	
20. Unassigned funds.....	1,570,008		1,570,008	456,386
21. Surplus (Lines 18 through 20).....	6,570,309		6,570,309	5,456,386
22. Totals	140,206,682		140,206,682	95,064,007
<b>DETAILS OF WRITE-INS</b>				
1601. ....				
1602. ....				
1603. ....				
1698. Summary of remaining write-ins for Line 16 from overflow page.....				
1699. Totals (Lines 1601 through 1603 plus 1698) (Line 16 above)				
1901. Recognized Disallowed IMR.....	301		301	
1902. ....				
1903. ....				
1998. Summary of remaining write-ins for Line 19 from overflow page.....				
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	301		301	

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Transfers to Separate Accounts:		
1.1 Net premiums and annuity considerations for life and accident and health contracts.....	49,614,814	88,601,136
1.2 Considerations for supplementary contracts with life contingencies.....		
1.3 Aggregate write-ins for other transfers to Separate Accounts.....		
1.4 Totals (Lines 1.1 to 1.3).....	49,614,814	88,601,136
2. Transfers on account of deposit-type contracts (including \$ ..... deposits less \$ ..... 1,588 withdrawals).....	(1,588)	269,062
3. Net investment income and capital gains and losses.....	6,921,256	1,823,507
4. Aggregate write-ins for other income.....	(389)	21
5. Totals (Lines 1.4 to 4).....	56,534,094	90,693,726
<b>DEDUCT:</b>		
6. Transfers from the Separate Account on account of contract benefits:		
6.1 Death benefits.....		
6.2 Matured endowments.....		
6.3 Annuity benefits.....	12,353,237	1,873,816
6.4 Payments on supplementary contracts with life contingencies.....		
6.5 Accident and health benefits.....		
6.6 Surrender benefits and withdrawals for life contracts.....		
6.7 Aggregate write-ins for other transfers from Separate Accounts on account of contract benefits.....		
7. Transfers on account of policy loans.....		
8. Net transfer of reserves from or (to) Separate Accounts.....		
9. Other transfers from the Separate Accounts:		
9.1 Federal and foreign income taxes incurred.....		
9.2 Change in expense allowances recognized in reserves.....		
9.3 Aggregate write-ins for other transfers from Separate Accounts.....		
10. Subtotals (Lines 6.1 to 9.3).....	12,353,237	1,873,816
11. Fees associated with charges for investment management, administration and contract guarantees.....	43,067,706	88,354,904
12. Increase in aggregate reserve for life and accident and health contracts.....	(772)	8,620
13. Increase in liability for deposit-type contracts.....		
14. Increase in reserve for future federal income taxes.....		
15. Aggregate write-ins for reserves and funds.....		
16. Totals (Lines 10 to 15).....	55,420,171	90,237,340
17. Net gain from operations (including \$ ..... unrealized capital gains)(Line 5 minus Line 16)	1,113,923	456,386

**SURPLUS ACCOUNT**

18. Surplus, December 31, prior year.....	5,456,386	
19. Net gain from operations (Line 17).....	1,113,923	456,386
20. Surplus contributed or (withdrawn) during year.....		5,000,000
21. Change in reserve on account of change in valuation basis, (increase) or decrease.....		
22. Transfer from Separate Accounts of the change in expense allowances recognized in Line 21.....		
23. Aggregate write-ins for gains and losses in surplus.....		
24. Surplus, December 31, current year (Page 3, Line 21)	6,570,309	5,456,386
<b>DETAILS OF WRITE-INS</b>		
01.301. ....		
01.302. ....		
01.303. ....		
01.398. Summary of remaining write-ins for Line 1.3 from overflow page.....		
01.399. Totals (Lines 01.301 through 01.303 plus 01.398) (Line 1.3 above)		
0401. IMR amortization.....	(389)	21
0402. ....		
0403. ....		
0498. Summary of remaining write-ins for Line 4 from overflow page.....		
0499. Totals (Lines 0401 through 0403 plus 0498) (Line 4 above)	(389)	21
06.701. ....		
06.702. ....		
06.703. ....		
06.798. Summary of remaining write-ins for Line 6.7 from overflow page.....		
06.799. Totals (Lines 06.701 through 06.703 plus 06.798) (Line 6.7 above)		
09.301. ....		
09.302. ....		
09.303. ....		
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....		
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)		
1501. ....		
1502. ....		
1503. ....		
1598. Summary of remaining write-ins for Line 15 from overflow page.....		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		
2301. ....		
2302. ....		
2303. ....		
2398. Summary of remaining write-ins for Line 23 from overflow page.....		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)		

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – SUMMARY**

	1	2	3	4	5	6	7
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Other Lines of Business
1. Transfers to Separate Accounts:							
1.1 Net premiums and annuity considerations for life and accident and health contracts.....	49,614,814				49,614,814		
1.2 Considerations for supplementary contracts with life contingencies.....		XXX	XXX			XXX	
1.3 Aggregate write-ins for other transfers to Separate Accounts.....							
1.4 Totals (Lines 1.1 to 1.3).....	49,614,814				49,614,814		
2. Transfers on account of deposit-type contracts (including \$ ..... deposits less \$ ..... withdrawals).....	(1,588)				(1,588)		
3. Net investment income and capital gains and losses.....	6,921,256				6,921,256		
4. Aggregate write-ins for other income.....	(389)				(389)		
5. Totals (Lines 1.4 to 4).....	56,534,094				56,534,094		
<b>DEDUCT:</b>							
6. Transfers from the Separate Account on account of contract benefits:							
6.1 Death benefits.....						XXX	
6.2 Matured endowments.....						XXX	
6.3 Annuity benefits.....	12,353,237	XXX	XXX		12,353,237	XXX	
6.4 Payments on supplementary contracts with life contingencies.....		XXX	XXX			XXX	
6.5 Accident and health benefits.....		XXX	XXX	XXX	XXX		
6.6 Surrender benefits and withdrawals for life contracts.....						XXX	
6.7 Aggregate write-ins for other transfers from Separate Accounts on account of contract benefits.....						XXX	
7. Transfers on account of policy loans.....							
8. Net transfer of reserves from or (to) Separate Accounts.....							
9. Other transfers from the Separate Accounts:							
9.1 Federal and foreign income taxes incurred.....						XXX	
9.2 Change in expense allowances recognized in reserves.....						XXX	
9.3 Aggregate write-ins for other transfers from Separate Accounts.....							
10. Subtotals (Lines 6.1 to 9.3).....	12,353,237				12,353,237		
11. Fees associated with charges for investment management, administration and contract guarantees.....							
12. Increase in aggregate reserve for life and accident and health contracts.....	43,067,706				43,067,706		
13. Increase in liability for deposit-type contracts.....	(772)				(772)	XXX	
14. Increase in reserve for future federal income taxes.....							
15. Aggregate write-ins for reserves and funds.....							
16. Totals (Lines 10 to 15).....	55,420,171				55,420,171		
17. Net gain from operations (including \$ ..... unrealized capital gains) (Line 5 minus Line 16).....	1,113,923				1,113,923		
18. Policies/certificates in force end of year.....	1,566				1,566		
<b>DETAILS OF WRITE-INS</b>							
01.301.....							
01.302.....							
01.303.....							
01.398. Summary of remaining write-ins for Line 1.3 from overflow page.....							
01.399. Total (Lines 01.301 through 01.303 plus 01.398) (Line 1.3 above).....							
0401. IMR amortization.....	(389)				(389)		
0402.....							
0403.....							
0498. Summary of remaining write-ins for Line 4 from overflow page.....							
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above).....	(389)				(389)		
06.701.....							
06.702.....							
06.703.....							
06.798. Summary of remaining write-ins for Line 6.7 from overflow page.....							
06.799. Total (Lines 06.701 through 06.703 plus 06.798) (Line 6.7 above).....							
09.301.....							
09.302.....							
09.303.....							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....							
09.399. Total (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above).....							
1501.....							
1502.....							
1503.....							
1598. Summary of remaining write-ins for Line 15 from overflow page.....							
1599. Total (Lines 1501 through 1503 plus 1598) (Line 15 above).....							

SA05

Analysis of Operations - Individual Life Insurance

**NONE**

Analysis of Operations - Group Life Insurance

**NONE**

Analysis of Operations - Individual Annuities

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – GROUP ANNUITIES <sup>(a)</sup> (N/A Fraternal)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities With Guarantees	5 Variable Annuities Without Guarantees		
1. Transfers to Separate Accounts:							
1.1 Net annuity considerations for annuity contracts.....	49,614,814						49,614,814
1.2 Considerations for supplementary contracts with life contingencies.....		XXX	XXX	XXX	XXX		XXX
1.3 Aggregate write-ins for other transfers to Separate Accounts.....							
1.4 Totals (Lines 1.1 to 1.3).....	49,614,814						49,614,814
2. Transfers on account of deposit-type contracts (including \$ ..... deposits less \$ ..... withdrawals).....	(1,588)						(1,588)
3. Net investment income and capital gains and losses.....	6,921,256						6,921,256
4. Aggregate write-ins for other income.....	(389)						(389)
5. Totals (Lines 1.4 to 4).....	56,534,094						56,534,094
DEDUCT:							
6. Transfers from the Separate Account on account of contract benefits:							
6.1 Death benefits.....							
6.2 Matured endowments.....							
6.3 Annuity benefits.....	12,353,237						12,353,237
6.4 Payments on supplementary contracts with life contingencies.....		XXX	XXX	XXX	XXX		XXX
6.5 Accident and health benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6.6 Surrender benefits and withdrawals for life contracts.....							
6.7 Aggregate write-ins for other transfers from Separate Accounts on account of contract benefits.....							
7. Transfers on account of policy loans.....							
8. Net transfer of reserves from or (to) Separate Accounts.....							
9. Other transfers from the Separate Accounts:							
9.1 Federal and foreign income taxes incurred.....							
9.2 Change in expense allowances recognized in reserves.....							
9.3 Aggregate write-ins for other transfers from Separate Accounts.....							
10. Subtotals (Lines 6.1 to 9.3).....	12,353,237						12,353,237
11. Fees associated with charges for investment management, administration and contract guarantees.....							
12. Increase in aggregate reserve for life and accident and health contracts.....	43,067,706						43,067,706
13. Increase in liability for deposit-type contracts.....	(772)						(772)
14. Increase in reserve for future federal income taxes.....							
15. Aggregate write-ins for reserves and funds.....							
16. Totals (Lines 10 to 15).....	55,420,171						55,420,171
17. Net gain from operations (including \$ ..... unrealized capital gains) (Line 5 minus Line 16).....	1,113,923						1,113,923
18. Policies/certificates in force end of year.....	1,566						1,566
<b>DETAILS OF WRITE-INS</b>							
01.301.....							
01.302.....							
01.303.....							
01.398. Summary of remaining write-ins for Line 1.3 from overflow page.....							
01.399. Total (Lines 01.301 through 01.303 plus 01.398) (Line 1.3 above).....							
0401. IMR amortization.....	(389)						(389)
0402.....							
0403.....							
0498. Summary of remaining write-ins for Line 4 from overflow page.....							
0499. Total (Lines 0401 through 0403 plus 0498) (Line 4 above).....	(389)						(389)
06.701.....							
06.702.....							
06.703.....							
06.798. Summary of remaining write-ins for Line 6.7 from overflow page.....							
06.799. Total (Lines 06.701 through 06.703 plus 06.798) (Line 6.7 above).....							
09.301.....							
09.302.....							
09.303.....							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....							
09.399. Total (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above).....							
1501.....							
1502.....							
1503.....							
1598. Summary of remaining write-ins for Line 15 from overflow page.....							
1599. Total (Lines 1501 through 1503 plus 1598) (Line 15 above).....							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

SA05.4

Analysis of Operations - Accident and Health

**NONE**

Analysis of Increase in Reserves - Individual Life

**NONE**

Analysis of Increase in Reserves - Group Life

**NONE**

Analysis of Increase in Reserves - Individual Annuities

**NONE**



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – GROUP ANNUITIES <sup>(a)</sup>  
(N/A Fraternal)**

	1	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities With Guarantees	5 Variable Annuities Without Guarantees		
	Total						
1. Reserve December 31 of prior year.....	88,354,904						88,354,904
2. Tabular net premiums and considerations.....	49,614,814						49,614,814
3. Increase or (decrease) from investment results after provision for federal income taxes.....							
4. Tabular less actual reserve released.....	6,921,256						6,921,256
5. Increase in reserve on account of change in valuation basis.....							
6. Other increases (net).....							
7. Totals (Lines 1 to 6).....	144,890,974						144,890,974
8. Net transfer of reserves from or (to) Separate Accounts.....							
9. Tabular cost.....	1,115,127						1,115,127
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....							
12. Transfers on account of annuity and supplementary contract payments involving life contingencies.....	12,353,237						12,353,237
13. Charges for investment management, administration and contract guarantees.....							
14. Aggregate write-ins for other decreases in reserves.....							
15. Total deductions (Lines 8 to 14).....	13,468,364						13,468,364
16. Reserve December 31 of current year.....	131,422,610						131,422,610
<b>Cash Surrender Value and Policy Loans</b>							
17. CSV ending balance December 31, current year.....							
18. Amount available for policy loans based upon line 17 CSV.....							
<b>DETAILS OF WRITE-INS</b>							
1401.....							
1402.....							
1403.....							
1498. Summary of remaining write-ins for Line 14 from overflow page.....							
1499. Total (Lines 1401 through 1403 plus 1498) (Line 14 above).....							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

SA06.4

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF RESERVES DURING THE YEAR – ACCIDENT AND HEALTH <sup>(a)</sup>**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves.....													
2. Additional contract reserves (a).....													
3. Additional actuarial reserves - Asset/Liability analysis.....													
4. Reserve for future contingent benefits.....													
5. Reserve for rate credits.....													
6. Aggregate write-ins for reserves.....													
7. Totals (Gross).....													
8. Reinsurance ceded.....													
9. Totals (Net).....													
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims.....		<b>NONE</b>											
11. Additional actuarial reserves-Asset/Liability analysis.....													
12. Reserve for future contingent benefits.....													
13. Aggregate write-ins for reserves.....													
14. Totals (Gross).....													
15. Reinsurance ceded.....													
16. Totals (Net).....													
17. <b>TOTAL (Net)</b> .....													
18. <b>TABULAR FUND INTEREST</b>													
<b>DETAILS OF WRITE-INS</b>													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page.....													
0699. Total (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page.....													
1399. Total (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

SA06.5

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 6,253,413	6,618,936
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 23,593	23,593
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 251,837	251,837
7. Derivative instruments	(f)	
8. Other invested assets	26,358	26,432
9. Aggregate write-ins for investment income	1,220	1,220
10. Total gross investment income	6,556,421	6,922,018
11. Investment expenses		(g) 542
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		542
17. Net investment income (Line 10 minus Line 16)		6,921,476
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous investment income	1,220	1,220
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	1,220	1,220
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 1,222,303 accrual of discount less \$ 18,846 amortization of premium and less \$ 293,939 paid for accrued interest on purchases.  
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.  
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.  
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.  
 (e) Includes \$ 140,613 accrual of discount less \$ 213 amortization of premium and less \$ paid for accrued interest on purchases.  
 (f) Includes \$ accrual of discount less \$ amortization of premium.  
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.  
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(509)		(509)		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(536)		(536)		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(1,045)		(1,045)		
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 1 - INVESTMENT EXPENSES**

	1 Amount
1. Rent .....	
2. Salaries and wages .....	
3. Contributions for benefit plans for employees (a) .....	
4. Payments to employees under non-funded benefit plans .....	
5. Other employee welfare .....	
6. Legal fees and expenses .....	
7. Fees of public accountants and consulting actuaries .....	
8. Traveling expenses .....	
9. Postage, express, telegraph and telephone .....	
10. Printing and stationery .....	
11. Cost or depreciation of furniture and equipment .....	
12. Rental of equipment .....	
13. Books and periodicals .....	
14. Bureau and association fees .....	
15. Insurance, except on real estate .....	
16. Miscellaneous losses .....	
17. Collection and bank service charges .....	
18. Sundry general expenses .....	
19. Real estate expenses .....	
20. Investment expenses not included elsewhere .....	
21. Aggregate write-ins for other investment expenses .....	542
22. Investment expenses incurred .....	542
Reconciliation with Exhibit 5	
23. Investment expenses unpaid December 31, prior year .....	16,522
24. Investment expenses unpaid December 31, current year .....	
25. Investment expenses paid during year (Lines 22 + 23 - 24) (to Exhibit 5, Line 12)	17,063
<b>DETAILS OF WRITE-INS</b>	
2101. Miscellaneous investment expense.....	542
2102. ....	
2103. ....	
2198. Summary of remaining write-ins for Line 21 from overflow page .....	
2199. Total (Lines 2101 through 2103 plus 2198) (Line 21 above)	542

(a) Includes \$ ..... on account of prior service.

**EXHIBIT 2 - INVESTMENT TAXES, LICENSES AND FEES  
(EXCLUDING FEDERAL INCOME TAXES)**

	1 Amount
1. Real estate taxes .....	
2. State insurance department fees .....	
3. Other state taxes, including \$ ..... for employee benefits .....	
4. U.S. Social Security taxes .....	
5. All other taxes .....	
6. Taxes, licenses and fees incurred .....	
Reconciliation with Exhibit 5	
7. Taxes, licenses and fees unpaid December 31, prior year .....	
8. Taxes, licenses and fees unpaid December 31, current year .....	
9. Taxes, licenses and fees paid during year (Lines 6 + 7 - 8) (to Exhibit 5, Line 13)	

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 3 - AGGREGATE RESERVE FOR LIFE, ANNUITY AND ACCIDENT AND HEALTH CONTRACTS**

1	2	3	4
Description of Valuation Basis	Total	Ordinary	Group
<b>Life insurance:</b>			
<b>0199999 Totals</b>			
<b>Annuities (excluding supplementary contracts):</b>			
1. 1994 GAR VM-22 Non-Jumbo 2.00%-2.49% IMM .....	179,195		179,195
2. 1994 GAR VM-22 Non-Jumbo 2.50%-2.99% IMM .....	15,102,850		15,102,850
3. 1994 GAR VM-22 Non-Jumbo 3.00%-3.49% IMM .....	12,506,168		12,506,168
4. 1994 GAR VM-22 Non-Jumbo 3.50%-3.99% IMM .....	3,217,747		3,217,747
5. 1994 GAR VM-22 Non-Jumbo 4.00%-4.49% IMM .....	53,554,876		53,554,876
6. 1994 GAR VM-22 Non-Jumbo 5.00%-5.49% IMM .....	46,861,773		46,861,773
<b>0299999 Totals</b>	131,422,610		131,422,610
<b>Supplementary contracts with life contingencies:</b>			
<b>0399999 Totals</b>			
<b>Accident and health contracts:</b>			
<b>0499999 Totals</b>			
<b>Miscellaneous reserves:</b>			
.....			
.....			
.....			
<b>0599999 Totals</b>			
<b>9999999 Totals (to Page 3, Line 1)</b>	131,422,610		131,422,610

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts that no longer contain a mortality risk in Column 2 are:  
 Life Insurance \$ .....; Annuities \$ .....; Supplemental Contracts with Life Contingencies \$ .....; Accidental and Health Contracts \$ .....  
 Miscellaneous Reserves \$ .....

**EXHIBIT 3 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating variable life insurance contracts? ..... Yes [ ] No [ X ]  
 2.1 Does the reporting entity at present issue both participating and non-participating variable life insurance contracts? ..... Yes [ ] No [ X ]  
 2.2 If not, state which kind is issued.  
 Neither participating nor non-participating variable life insurance contracts are issued. ....  
 3.1 Is any surrender value promised in excess of the reserve as legally computed? ..... Yes [ ] No [ X ] N/A [ ]  
 3.2 If so, the amount of such excess must be included in surrender values in excess of reserves otherwise required and carried in this schedule. Has this been done? ..... Yes [ ] No [ ] N/A [ X ]  
 Attach a statement of methods employed in the valuation of variable life insurance contracts issued at, or subsequently subject to, an extra premium or in the valuation of contracts otherwise issued on lives classified as substandard for the plan of contract issued or on special class lives (including paid-up variable life insurance).

**EXHIBIT 3A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

(Including supplementary contracts set up on a basis other than that used to determine benefits)

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
<b>NONE</b>			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
<b>9999999 Totals (Page 6, Line 5, Analysis of Increase in Reserves)</b>			

**EXHIBIT 4 – DEPOSIT-TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year .....	8,620		8,620			
2. Deposits received during the year .....						
3. Investment earnings credited to account .....	816		816			
4. Other net change in reserves .....						
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....	1,588		1,588			
8. Other net transfer to or (from) general account .....						
9. Balance at the end of current year (Lines 1+2+3+4-5-6-7-8)	7,848		7,848			

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 5 - RECONCILIATION OF CASH AND INVESTED ASSETS**

<b>DEVELOPMENT OF INCREASE IN CASH</b>		1 Amount
1. Transfers to Separate Accounts on account of:		
1.1 Net premiums and considerations for annuities and supplementary contracts with life contingencies		49,614,814
1.2 Aggregate write-ins for other transfers to Separate Accounts		(102,805)
2. Deposits on deposit-type contract funds and other liabilities without life or disability contingencies		
3. Investment income collected		5,232,095
4. Consideration on disposal of short-term bonds net of purchases		120,333
5. Consideration on disposal of investments (excluding short-term bonds)		812,127
6. Aggregate write-ins for other increases in funds from operations		
7. Total (Lines 1 to 6)		55,676,564
8. Cost of investments acquired (excluding short-term bonds)		43,624,534
9. Transfers from Separate Accounts on account of contract benefits:		
9.1 Death benefits		
9.2 Matured endowments		
9.3 Annuity benefits		12,353,237
9.4 Supplementary contract benefits with life contingencies		
9.5 Accident and health benefits		
9.6 Surrender benefits and withdrawals for life contracts		
9.7 Policy loans (net)		
9.8 Transfers of reserves (net)		
9.9 Aggregate write-ins for other transfers from Separate Accounts on account of contract benefits		
10. Other transfers from Separate Accounts:		
10.1 Federal income taxes		
10.2 Aggregate write-ins for other transfers from Separate Accounts		
11. Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies		1,588
12. Investment expenses (Exhibit 1, Line 25)		17,063
12.1 Fees associated with investment management, administration and contract guarantees		
13. Investment taxes, licenses and fees, excluding federal income taxes (Exhibit 2, Line 9)		
14. Total (Lines 8 to 13)		55,996,422
15. Funds from operations (Line 7 minus Line 14)		(319,857)
16. Surplus contributed or (withdrawn) during year		
17. Aggregate write-ins for other changes in funds		
18. Total funds (includes \$ ..... net transfers from general account) (Lines 15 to 17)		(319,857)
19. Increase in payable for investments acquired, net of receivable for investments sold		
20. Decrease in policy loans		
21. Aggregate write-ins for other reconciling items		1,081,280
22. Increase in cash (Line 18 to 21)		761,423
<b>RECONCILIATION BETWEEN YEARS</b>		
23. Cash and invested assets, December 31st of prior year		94,051,336
24. Increase in cash (Line 22)		761,423
25. Cost of invested assets acquired		43,624,532
26. Adjusted cost of assets disposed of		812,635
27. Increase in policy loans		
28. Accrual of discount less amortization of premium		1,203,457
29. Depreciation on real estate and other invested assets		
30. Increase in net unrealized gains		
31. Aggregate write-ins for other reconciling items		
32. Cash and invested assets, December 31st of current year		138,828,113
<b>DETAILS OF WRITE-INS</b>		
01.201. Change in unapplied remittances		(102,805)
01.202.		
01.203.		
01.298. Summary of remaining write-ins for Line 1.2 from overflow page		
01.299. Total (Lines 01.201 through 01.203 plus 01.298) (Line 1.2 above)		(102,805)
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 6 from overflow page		
0699. Total (Lines 0601 through 0603 plus 0698) (Line 6 above)		
09.901.		
09.902.		
09.903.		
09.998. Summary of remaining write-ins for Line 9.9 from overflow page		
09.999. Total (Lines 09.901 through 09.903 plus 09.998) (Line 9.9 above)		
10.201		
10.202.		
10.203.		
10.298. Summary of remaining write-ins for Line 10.2 from overflow page		
10.299. Total (Lines 10.201 through 10.203 plus 10.298) (Line 10.2 above)		
1701.		
1702.		
1703.		
1798. Summary of remaining write-ins for Line 17 from overflow page		
1799. Total (Lines 1701 through 1703 plus 1798) (Line 17 above)		
2101. Change in payable to general account		1,081,280
2102.		
2103.		
2198. Summary of remaining write-ins for Line 21 from overflow page		
2199. Total (Lines 2101 through 2103 plus 2198) (Line 21 above)		1,081,280
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Total (Lines 3101 through 3103 plus 3198) (Line 31 above)		

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 6 - GUARANTEED INSURANCE AND ANNUITY PRODUCTS**

	1 Amount	2 Percent of Total
1. Aggregate reserve for life, annuity and accident and health contracts (Included in Exhibit 3):		
1.1 Life insurance.....		
1.2 Annuities.....	131,422,610	98.3
1.3 Supplementary contracts with life contingencies.....		
1.4 Accident and health.....		
1.5 Miscellaneous reserves.....		
1.6 Total.....	131,422,610	98.3
2. Liability for deposit-type contracts (included in Exhibit 4):		
2.1 Guaranteed interest contracts.....		
2.2 Annuities certain.....	7,848	0.0
2.3 Supplemental contracts.....		
2.4 Dividend accumulations or refunds.....		
2.5 Premium and other deposits funds.....		
2.6 Total.....	7,848	0.0
3. Other liabilities (included in Page 3, Lines 4, 10, 13 & 14).....		
4. Total liabilities associated with guarantees (Lines 1.6 + 2.6 + 3).....	131,430,457	98.3
5. Total liabilities not associated with guarantees.....	2,205,915	1.7
6. Total Separate Accounts liabilities (Lines 4 + 5 = Page 3, Line 17)	133,636,372	100.0



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**Product Mix**

1.01 Identify the product types in the separate account, quantify the assets associated with those products, indicate if there are any guarantees associated with those products, quantify seed money and quantify other fees and expenses due to the general account. For the products (and related assets) that are not registered with the SEC, identify whether the products are considered private placement variable annuity products or private placement life insurance.

NOTE: A distinct disaggregated product identifier shall be used for each product and shall be used consistently throughout the interrogatory. Disaggregation of reporting shall be such that each product filing or policy form is separately identified. For example, if a company has 5 different separate group annuities, each annuity shall be separately reported. (Companies may eliminate proprietary information, however such elimination will require the use of unique reporting identifiers).

Additional Required Surplus Amounts is defined as additional or permanent surplus that is required to be retained in the separate account in accordance with state law or regulation. These amounts should not include reinvested separate account investment proceeds that have not been allocated to separate account contract holders.

1 Product Identifier	Separate Account Assets		4 Guarantees Associated with the Product Yes/No	5 Seed Money	6 Fees and Expenses Due to the General Account	7 Additional Required Surplus Amounts	Not Registered with SEC		
	2 Registered with SEC	3 Not Registered with SEC					8 Private Placement Variable Annuity	9 Private Placement Life Insurance	10 Other (Not PPVA or PPLI)
<b>Pension risk transfer group annuities</b>									
Pension Risk Transfer.....	\$ .....	\$ 140,206,682	YES.....	\$ 5,000,000	\$ .....	\$ .....	\$ .....	\$ .....	\$ 140,206,682
1.01A9999 Total pension risk transfer group annuities	\$	\$ 140,206,682	XXX	\$ 5,000,000	\$	\$	\$	\$	\$ 140,206,682
<b>All other group Annuities</b>									
.....									
1.01B9999 Total all other group annuities	\$	\$	XXX	\$	\$	\$	\$	\$	\$
<b>Registered index linked annuities individual annuities</b>									
.....									
1.01C9999 Total registered index linked annuities individual annuities	\$	\$	XXX	\$	\$	\$	\$	\$	\$
<b>All other individual annuities</b>									
.....									
1.01D9999 Total all other individual annuities	\$	\$	XXX	\$	\$	\$	\$	\$	\$
<b>Life insurance</b>									
.....									
1.01E9999 Total life insurance	\$	\$	XXX	\$	\$	\$	\$	\$	\$
1.01F9999 Totals	\$	\$ 140,206,682	XXX	\$ 5,000,000	\$	\$	\$	\$	\$ 140,206,682

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

- 1.02 Did the reporting entity remit seed money, other fees and expenses or additional required surplus amounts to the general account during the current year? Yes  No
- 1.03 If yes, provide information on the total gross amount of seed money, other fees and expenses or additional required surplus amounts remitted to the general account during the current year (these amounts should not be reflected in the seed money totals in 1.01):
- 1.031 Seed Money \$.....
- 1.032 Other Fees and Expenses \$.....17,063
- 1.033 Additional Required Surplus Amounts \$.....
- 1.04 Did the reporting entity receive seed money from the general account in the current year? Yes  No
- 1.05 If yes, provide information on the total gross amount of seed money received in the current year: (If amounts were both received and remitted in the current year, include the gross amounts in both 1.031 and 1.051.)
- 1.051 Seed Money Received \$.....
- 1.06 Does the reporting entity consider any of the seed money reflected in separate accounts to be insulated from the general account? Yes  No  N/A
- 1.07 If yes, provide information on the amount of seed money the reporting entity considers insulated from the general account:
- 1.071 Insulated Seed Money \$.....
- 1.08 Does the reporting entity have a policy for repatriating seed money or remitting fees and expenses due and additional required surplus amounts to the general account:
- 1.081 Seed Money Yes  No
- 1.082 Other Fees and Expenses Yes  No
- 1.083 Additional Required Surplus Amounts Yes  No

1.09 Provide detail on the time duration for which seed money, other fees and expenses due to the general account and additional required surplus amounts have been held in the separate account:

	1 Seed Money	2 Fees and Expenses Due to the General Account	3 Additional Required Surplus Amounts
1.091 Under 1 Year	\$.....	\$.....	\$.....
1.092 1 Year – 3 Years	\$.....5,000,000	\$.....	\$.....
1.093 Over 3 Years – 5 Years	\$.....	\$.....	\$.....
1.094 Over 5 Years	\$.....	\$.....	\$.....
1.095 Total	\$.....5,000,000	\$.....	\$.....

- 1.10 For seed money, other fees and expenses, and additional required surplus amounts held in the separate account, does the reporting entity invest these funds in accordance with investment directives of the general account:
- 1.101 Seed Money Yes  No  N/A
- 1.102 Other Fees and Expenses Yes  No  N/A
- 1.103 Additional Required Surplus Amounts Yes  No  N/A
- 1.11 If no, does the reporting entity have stated policy and procedure for the investment of seed money, other fees and expenses, and additional required surplus amounts that are retained with the separate account?
- 1.111 Seed Money Yes  No  N/A
- 1.112 Other Fees and Expenses Yes  No  N/A
- 1.113 Additional Required Surplus Amounts Yes  No  N/A



**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**Investment Directive of Separate Account Activity**

- 3.1 Does the reporting entity have products classified within the separate account for which the investment directive is not determined by the contract holder? (Situations in which the investments directive mirrors the general account would not be considered determined by the contract holder; however, having the contract holder select an investment direction from multiple options would meet this criteria.) Yes  No
- 3.2 If yes, if these investments would have been included in the general account, would the reporting entity have exceeded the investment limitations imposed on the general account? Yes  No  N/A
- 3.3 Provide detail on the separate account investment portfolio and state investment limitations. (This includes the combined separate account and general investments, excluding separate account assets with investment direction determined by the contract holder):

1 Investment Type	2 State Investment Limitation	3 Combined Investment (Separate and General Account)
Bonds.....	\$.....	\$.....137,067,412
Stocks.....	\$.....	\$.....510,480
Other invested assets.....	\$.....	\$.....466,000
Cash.....	\$.....	\$.....784,222

**Allocation of Investment Proceeds of Separate Account Activity**

- 4.1 Does the reporting entity have separate account assets in which less than 100% of investment proceeds (net of contract fees and assessments) are attributed to a contract holder? (This should identify any situations where there is a ceiling on investment performance results.) Yes  No
- 4.2 If yes, provide detail on the net investment proceeds that were attributed to the contract holder, transferred to the general account and reinvested within the separate account:

1 Product Identifier	2 Net Investment Proceeds	3 Attributed to Contract Holder	4 Transferred to General Account	5 Reinvested Within the Separate Account
<b>Pension risk transfer group annuities</b>				
Pension Risk Transfer.....	\$.....6,921,256	\$.....5,807,333	\$.....	\$.....1,113,923
4.2A99999 Total pension risk transfer group annuities	\$ 6,921,256	\$ 5,807,333	\$	\$ 1,113,923
<b>All other group annuities</b>				
4.2B99999 Total all other group annuities	\$	\$	\$	\$
<b>Registered index linked annuities individual annuities</b>				
4.2C99999 Total registered index linked annuities individual annuities	\$	\$	\$	\$
<b>All other individual annuities</b>				
4.2D99999 Total all other individual annuities	\$	\$	\$	\$
<b>Life insurance</b>				
4.2E99999 Total life insurance	\$	\$	\$	\$
4.2F99999 Totals	\$ 6,921,256	\$ 5,807,333	\$	\$ 1,113,923

- 4.3 For items reinvested within the Separate Account, does the reporting entity invest these assets in accordance with investment directives of the general account? Yes  No  N/A
- 4.4 If no, does the reporting entity have a stated policy and procedure for the reinvestment of investment proceeds within the separate account? Yes  No  N/A
- 4.5 Did the reinvestment of investment proceeds within the separate account result with the reporting entity having a combined investment portfolio that exceeded the state investment limitations imposed on the general account? Yes  No  N/A

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**Measurement of Separate Account Assets**

5.1 Does the reporting entity report all separate account assets at fair value? Yes [ ] No [ X ]

5.2 For items not reported at fair value, does the reporting entity report separate account assets at amortized cost, and/or under different measurement methods?

5.21 Amortized Cost Yes [ X ] No [ ]  
5.22 Other Measurement Methods Yes [ ] No [ X ]

5.3 If other measurement methods are used, provide explanation on these measurement methods.....

5.4 Identify the assets measured at fair value, amortized cost or another measurement method and the percentage of separate account assets measured under each measurement method:

Description	1 Amount	2 Percentage
5.41 Fair Value	\$	%
5.42 Amortized Cost	\$ 138,828,113	100.0 %
5.43 Other Measurement Methods	\$	%

5.5 For the assets not measured at fair value, provide a comparison of the reported value to current fair value and identify the unrealized gain or loss that would have been recorded if the assets had been reported at fair value:

1 Assets Held at Amortized Cost	2 Fair Value	3 Unrecorded Unrealized Gain/Loss
5.51 \$ 138,828,113	\$ 139,108,208	\$ 280,095

1 Assets Held at Other Measurement Method	2 Fair Value	3 Unrecorded Unrealized Gain/Loss
5.52 \$	\$	\$

**Securities Lending Transactions Within Separate Accounts**

6.1 Does the reporting entity engage in securities lending transactions with separate account assets? Yes [ ] No [ X ]

6.2 If yes, does the reporting entity have written policies and procedures for such transactions? Yes [ ] No [ ] N/A [ X ]

6.3 Does the reporting obtain approval, or otherwise provide notification to contract holders, regarding securities lending transactions that occur with separate account assets? Yes [ ] No [ ] N/A [ X ]

6.4 Are all securities lending transactions reported on balance sheet? Yes [ ] No [ ] N/A [ X ]

6.5 Provide a description of the reporting entity's securities lending transaction program, specifically identifying any variations from the securities lending transaction program administered by the general account. ....

6.6 Provide detail on the current status of separate account transactions by separate account product:

6.61 Amount of any loaned securities within the separate account and the percentage of separate account assets lent

6.611 Amount \$.....  
6.612 Percentage %.....

6.62 Identify whether securities lent are reported at book value or market value

6.621 Book Value \$.....  
6.622 Market Value \$.....

6.63 Detail on collateral received:

6.631 Aggregate Amount Collateral Received

6.6311 Open \$.....  
6.6312 30 Days or Less \$.....  
6.6313 31 to 60 Days \$.....  
6.6314 61 to 90 Days \$.....  
6.6315 Greater Than 90 Days \$.....  
6.6316 Total Collateral Received \$.....

6.632 The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral (reinvested collateral). \$.....

6.633 Narrative discussion about sources and uses of collateral:.....

6.634 Collateral for transactions that extend beyond one year from the reporting date \$.....

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

6.7 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

- 6.71 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.  
(Sum of Schedule DL, Parts 1 and 2, Column 5) \$.....
- 6.72 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.  
(Sum of Schedule DL, Parts 1 and 2, Column 6) \$.....
- 6.73 Total payable for securities lending reported on the liability page. (Page 3, Line 14, Column 3) \$.....

**FHLB Funding Agreements**

- 7.1 Does the reporting entity report Federal Home Loan Bank (FHLB) funding agreements within the separate account? Yes [ ] No [ X ]
- 7.2 Provide detail on the elements that support the classification of FHLB funding agreements within the separate account.....

7.3 Provide detail regarding the FHLB funding agreements classified within the separate account:

1 Amount of FHLB Stock Purchased or Owned	2 Amount of Collateral Pledged to the FHLB	3 Total Borrowing or Funding Capacity Currently Available	4 Total Reserves Related to FHLB Agreements
\$	\$	\$	\$

7.4 For funding agreements within the separate account, provide a general description on the nature of the agreement, type of funding (lines of credit, borrowed money, etc) and intended use of funding.....

**Reporting Differences Between GAAP and SAP Financial Statements (This disclosure is applicable to all reporting entities regardless if they file GAAP financial statements)**

- 8.1 Does the reporting entity file GAAP financial statements? Yes [ ] No [ X ]
- 8.2 In accordance with the different separate account reporting requirements between GAAP (SOP 03-1) and statutory accounting, does the reporting entity have products that are classified within the separate account that were, or would have been if GAAP financial statements had been completed, required to be reported within the general account under GAAP financials? Pursuant to SOP 03-1, all of the following conditions must be met to receive separate account reporting classification under GAAP: Yes [ X ] No [ ] N/A [ ]
  - a. Legal Recognition - The separate account is legally recognized. That is, the separate account is established, approved, and regulated under special rules such as state insurance laws, federal securities laws, or similar foreign laws.
  - b. Legally Insulated - The separate account assets supporting the contract liabilities are legally insulated from the general account liabilities of the insurance enterprise (that is, the contract holder is not subject to insurer default risk to the extent of the assets held in the separate account).
  - c. Investment Directive - The reporting entity must, as a result of contractual, statutory, or regulatory requirements, invest the contract holder's funds within the separate account as directed by the contract holder in designated investment alternatives or in accordance with specific investment objectives or policies.
  - d. Investment Performance - All investment performance, net of contract fees and assessments, must as a result of contractual, statutory, or regulatory requirements be passed through to the individual contract holder. Contracts may specify conditions under which there may be a minimum guarantee, but not a ceiling, as a ceiling would prohibit all investment performance from being passed through to the contract holder.

8.3 Identify all separate account products and identify whether each product was classified within a separate account for GAAP reporting purposes. (For non-GAAP filers, this disclosure should reflect whether the GAAP classification would have been the same if GAAP financials had been completed.) For products that were (or would have been) reported differently, identify which SOP 03-1 condition prevented separate account GAAP classification for that particular product.

1 Product Identifier	2 Same as GAAP / Condition that Requires GAAP General Account Reporting
Pension Risk Transfer.....	Not same as GAAP. SOP 3-1 - Paragraph 11.d.....
.....	.....
.....	.....
.....	.....
.....	.....

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

*Interest Maintenance Reserve*

	1 Amount
1. Reserve as of December 31, prior year .....	136
2. Current year's realized pre-tax capital gains/(losses) of \$ .....(1,045) transferred into the reserve net of taxes of \$ (219).....	(826)
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	(690)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	(389)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(301)

*Amortization*

Year of Amortization	1	2	3	4
	Reserve as of December 31, Prior Year	Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1. 2023 .....	44	(433)		(389)
2. 2024 .....	40	(20)		20
3. 2025 .....	29	(21)		8
4. 2026 .....	18	(22)		(4)
5. 2027 .....	6	(23)		(17)
6. 2028 .....		(24)		(24)
7. 2029 .....		(23)		(23)
8. 2030 .....		(20)		(20)
9. 2031 .....		(16)		(16)
10. 2032 .....		(13)		(13)
11. 2033 .....		(9)		(9)
12. 2034 .....		(8)		(8)
13. 2035 .....		(8)		(8)
14. 2036 .....		(8)		(8)
15. 2037 .....		(9)		(9)
16. 2038 .....		(9)		(9)
17. 2039 .....		(10)		(10)
18. 2040 .....		(10)		(10)
19. 2041 .....		(11)		(11)
20. 2042 .....		(11)		(11)
21. 2043 .....		(12)		(12)
22. 2044 .....		(12)		(12)
23. 2045 .....		(13)		(13)
24. 2046 .....		(13)		(13)
25. 2047 .....		(14)		(14)
26. 2048 .....		(15)		(15)
27. 2049 .....		(14)		(14)
28. 2050 .....		(11)		(11)
29. 2051 .....		(8)		(8)
30. 2052 .....		(5)		(5)
31. 2053 and Later		(2)		(2)
32. Total (Lines 1 to 31)	136	(826)		(690)

AVR - Default Component

**NONE**

AVR - Equity Component

**NONE**

Asset Valuation Reserve RSA

**NONE**



**OVERFLOW PAGE FOR WRITE-INS**

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

- 1. Book/adjusted carrying value, December 31 of prior year.....
- 2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 6).....
  - 2.2 Additional investment made after acquisition (Part 2, Column 9).....
- 3. Current year change in encumbrances:
  - 3.1 Totals, Part 1, Column 13.....
  - 3.2 Totals, Part 3, Column 11.....
- 4. Total gain (loss) on disposals, Part 3, Column 18.....
- 5. Deduct amounts received on disposals, Part 3, Column 15.....
- 6. Total foreign exchange change in book/adjusted carrying value:
  - 6.1 Totals, Part 1, Column 15.....
  - 6.2 Totals, Part 3, Column 13.....
- 7. Deduct current year's other-than-temporary impairment recognized:
  - 7.1 Totals, Part 1, Column 12.....
  - 7.2 Totals, Part 3, Column 10.....
- 8. Deduct current year's depreciation:
  - 8.1 Totals, Part 1, Column 11.....
  - 8.2 Totals, Part 3, Column 9.....
- 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....
- 10. Deduct total nonadmitted amounts.....
- 11. Statement value at end of current period (Line 9 minus Line 10).....

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

- 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....
- 2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 7).....
  - 2.2 Additional investment made after acquisition (Part 2, Column 8).....
- 3. Capitalized deferred interest and other:
  - 3.1 Totals, Part 1, Column 12.....
  - 3.2 Totals, Part 3, Column 11.....
- 4. Accrual of discount.....
- 5. Unrealized valuation increase/(decrease):
  - 5.1 Totals, Part 1, Column 9.....
  - 5.2 Totals, Part 3, Column 8.....
- 6. Total gain (loss) on disposals, Part 3, Column 18.....
- 7. Deduct amounts received on disposals, Part 3, Column 15.....
- 8. Deduct amortization of premium and mortgage interest points and commitment fees.....
- 9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
  - 9.1 Totals, Part 1, Column 13.....
  - 9.2 Totals, Part 3, Column 13.....
- 10. Deduct current year's other-than-temporary impairment recognized:
  - 10.1 Totals, Part 1, Column 11.....
  - 10.2 Totals, Part 3, Column 10.....
- 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....
- 12. Total valuation allowance.....
- 13. Subtotal (Line 11 plus Line 12).....
- 14. Deduct total nonadmitted amounts.....
- 15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....

NONE

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE  
INSURANCE COMPANY**

**SCHEDULE BA – VERIFICATION BETWEEN YEARS**

**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year.....	466,000
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16.....	
3.2 Totals, Part 3, Column 12.....	
4. Accrual of discount.....	
5. Unrealized valuation increase/(decrease):	
5.1 Totals, Part 1, Column 13.....	
5.2 Totals, Part 3, Column 9.....	
6. Total gain (loss) on disposals, Part 3, Column 19.....	
7. Deduct amounts received on disposals, Part 3, Column 16.....	
8. Deduct amortization of premium and depreciation.....	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17.....	
9.2 Totals, Part 3, Column 14.....	
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15.....	
10.2 Totals, Part 3, Column 11.....	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	466,000
12. Deduct total nonadmitted amounts.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	466,000

**SCHEDULE D – VERIFICATION BETWEEN YEARS**

**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year.....	93,562,537
2. Cost of bonds and stocks acquired, Part 3, Column 7.....	43,624,534
3. Accrual of discount.....	1,222,303
4. Unrealized valuation increase/(decrease):	
4.1 Part 1, Column 12.....	
4.2 Part 2, Section 1, Column 15.....	
4.3 Part 2, Section 2, Column 13.....	
4.4 Part 4, Column 11.....	
5. Total gain (loss) on disposals, Part 4, Column 19.....	(509)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	812,127
7. Deduct amortization of premium.....	18,846
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15.....	
8.2 Part 2, Section 1, Column 19.....	
8.3 Part 2, Section 2, Column 16.....	
8.4 Part 4, Column 15.....	
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14.....	
9.2 Part 2, Section 1, Column 17.....	
9.3 Part 2, Section 2, Column 14.....	
9.4 Part 4, Column 13.....	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	137,577,892
12. Deduct total nonadmitted amounts.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	137,577,892

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>				
Governments (including all obligations guaranteed by governments)	1. United States .....			
	2. Canada .....			
	3. Other Countries .....			
	4. Totals			
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals			
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals			
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	3,780,343	3,680,748	3,748,212
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	118,629,110	119,371,019	117,397,244
	9. Canada .....	5,435,246	5,493,841	5,345,649
	10. Other Countries .....	9,222,711	9,253,247	9,119,965
	11. Totals	133,287,067	134,118,107	131,862,858
Parent, Subsidiaries and Affiliates	12. Totals			
	<b>13. Total Bonds</b>	137,067,410	137,798,855	135,611,070
<b>PREFERRED STOCKS</b>				
Industrial and Miscellaneous (unaffiliated)	14. United States .....	510,480	525,132	510,480
	15. Canada .....			
	16. Other Countries .....			
	17. Totals	510,480	525,132	510,480
Parent, Subsidiaries and Affiliates	18. Totals			
	<b>19. Total Preferred Stocks</b>	510,480	525,132	510,480
<b>COMMON STOCKS</b>				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....			
	21. Canada .....			
	22. Other Countries .....			
	23. Totals			
Parent, Subsidiaries and Affiliates	24. Totals			
	<b>25. Total Common Stocks</b>			
	<b>26. Total Stocks</b>	510,480	525,132	510,480
	<b>27. Total Bonds and Stocks</b>	137,577,890	138,323,987	136,121,550

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....					
2. Cost of short-term investments acquired .....	7,282,961	7,282,961			
3. Accrual of discount .....	121,035	121,035			
4. Unrealized valuation increase/(decrease) .....					
5. Total gain (loss) on disposals .....	(489)	(489)			
6. Deduct consideration received on disposals .....	7,403,294	7,403,294			
7. Deduct amortization of premium .....	213	213			
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other-than-temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....					
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: .....

SAS110

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**  
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....				
2. Cost of cash equivalents acquired.....	2,979,550	2,979,550		
3. Accrual of discount.....	19,578	19,578		
4. Unrealized valuation increase/(decrease).....				
5. Total gain (loss) on disposals.....	(47)	(47)		
6. Deduct consideration received on disposals.....	2,999,081	2,999,081		
7. Deduct amortization of premium.....				
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....				
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)				

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**





**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE BA - PART 1**

**Showing Other Long-Term Invested Assets OWNED December 31 of Current Year**

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation, NAIC Desig- nation Modifier & SVO Admin- istrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership								
			4 City	5 State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.											
6199999 - Subtotals - Affiliated																											XXX
6299999 Totals												466,000	483,471	466,000										26,358		XXX	

1.  
Line  
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A \$ ..... 1B \$ ..... 1C \$ ..... 1D \$ 466,000 ..... 1E \$ ..... 1F \$ ..... 1G \$ .....  
 1B 2A \$ ..... 2B \$ ..... 2C \$ .....  
 1C 3A \$ ..... 3B \$ ..... 3C \$ .....  
 1D 4A \$ ..... 4B \$ ..... 4C \$ .....  
 1E 5A \$ ..... 5B \$ ..... 5C \$ .....  
 1F 6 \$ .....

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
Bonds - All Other Governments - Issuer Obligations																					
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
072024-YC-0	BAY AREA TOLL AUTH CALIF TOLL			2	1 D FE	332,476	81,1600	324,639	400,000	336,316		2,397			3.176	4.510	AO	3,176	12,704	05/17/2022	04/01/2041
13032U-D9-6	CA NPLH PIT 2022			1	1 D FE	284,610	90,6050	271,815	300,000	285,443		527			4.353	4.760	JD	1,088	13,059	05/19/2022	06/01/2041
20772K-00-5	CONNECTICUT ST				1 D FE	60,000	96,0520	57,631	60,000	60,000					4.160	4.160	JD	111	2,496	05/26/2022	06/15/2032
235036-6Z-8	TX DFW 2020C			1	1 E FE	334,808	80,1520	320,608	400,000	338,538		2,425			3.089	4.380	MN	2,059	12,356	06/09/2022	11/01/2040
23503C-AN-7	TX DFW AIRPORT 2022A			1	1 E FE	436,660	93,3500	466,750	500,000	437,857		951			4.507	5.370	MN	3,756	22,535	09/29/2022	11/01/2051
54445C-AK-9	LOS ANGELES CALIF DEPT ARPTS				1 E FE	372,980	87,5190	350,076	400,000	373,865		565			4.242	4.690	MN	2,168	16,968	06/02/2022	05/15/2048
575896-WR-2	MA MASS PORT AUTH 2021C			2	1 C FE	478,727	74,1060	492,804	665,000	487,474		6,974			2.719	5.190	JJ	9,041	18,081	09/26/2022	07/01/2042
62952E-AE-7	NY NYU HOSP CENTER 2017A			2	1 F FE	280,743	90,7940	272,382	300,000	281,580		514			4.368	4.840	JJ	6,552	13,104	05/13/2022	07/01/2047
64972E-D6-3	NY NYC HDC 2021J MF SUST			2	1 C FE	312,212	70,7580	283,032	400,000	316,933		2,955			2.878	4.590	MN	1,919	11,512	05/17/2022	11/01/2041
67777J-AM-0	OHIOHEALTH CORP			1	1 B FE	235,584	73,9670	221,902	300,000	239,073		2,182			2.834	4.500	MN	1,086	8,502	05/16/2022	11/15/2041
88258M-AA-3	TX NAT GAS SEC 2023				1 A FE	320,000	101,9140	326,125	320,000	320,000					5.102	5.100	MS	5,442	7,165	03/10/2023	04/01/2033
89546R-TG-9	TRI-CNTY MET TRANSN DIST ORE			2	1 A FE	299,412	73,2460	292,984	400,000	303,264		2,581			2.942	4.760	MS	3,923	11,768	06/28/2022	09/01/2048
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					3,748,212	XXX	3,680,748	4,445,000	3,780,343		22,071			XXX	XXX	XXX	40,321	150,250	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					3,748,212	XXX	3,680,748	4,445,000	3,780,343		22,071			XXX	XXX	XXX	40,321	150,250	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R-KB-7	AT&T INC			2	2 B FE	161,542	74,9040	149,807	200,000	162,128		364			3.850	4.980	JD	642	7,700	05/12/2022	06/01/2060
00206R-KH-4	AT&T INC			1	2 B FE	308,680	82,7320	330,930	400,000	318,558		7,860			2.250	5.390	FA	3,750	9,000	09/22/2022	02/01/2032
002824-BN-9	ABBOTT LABORATORIES			1	1 D FE	568,284	101,7330	610,396	600,000	569,432		907			4.750	5.170	AO	6,017	28,500	09/27/2022	04/15/2043
00287Y-CB-3	ABBVIE INC			1	1 G FE	269,559	89,3830	268,148	300,000	270,450		556			4.250	4.920	MN	1,417	12,750	05/13/2022	11/21/2049
00287Y-CY-3	ABBVIE INC			1	1 G FE	192,948	98,2290	206,281	210,000	194,208		1,002			4.550	5.450	MS	2,813	9,555	09/22/2022	03/15/2035
00440E-AW-7	CHUBB INA HOLDINGS INC			1	1 F FE	519,858	94,1660	564,993	600,000	522,185		1,843			4.350	5.360	MN	4,205	26,100	09/27/2022	11/03/2045
007903-BG-1	ADVANCED MICRO DEVICES INC			1	1 G FE	170,000	94,9760	161,459	170,000	170,000					4.393	4.390	JD	622	7,468	06/07/2022	06/01/2052
00914A-AH-5	AIR LEASE CORPORATION			1	2 B FE	131,657	96,8550	135,597	140,000	135,669		2,696			3.375	5.550	JJ	2,363	4,725	06/24/2022	07/01/2025
010268-CX-6	ALABAMA FED AID HWY FIN AUTH			1	1 C FE	822,047	80,0930	840,971	1,050,000	836,623		10,861			2.650	4.660	MS	9,275	27,825	09/26/2022	09/01/2037

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates				
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date			
010869-JE-6.	ALAMEDA CORRIDOR TRANSN AUTH C	@			1.G FE	89,878	42,2120	105,531	250,000	98,574			6,027			6.410	N/A						07/01/2022	10/01/2038
015271-AU-3.	ALEXANDRIA REAL ESTATE EQUITIES IN			1	2.A FE	231,374	100.4020	240,964	240,000	232,483			868			4.900	JD		523		11,760		09/22/2022	12/15/2030
015271-AZ-2.	ALEXANDRIA REAL ESTATE EQUITIES IN			1	2.A FE	249,265	73.1230	226,680	310,000	250,852			977			3.550	MS		3,240		11,005		05/11/2022	03/15/2052
02209S-BM-4.	ALTRIA GROUP INC.			2	2.B FE	248,314	73.2220	252,616	345,000	253,230			3,050			3.400	FA		4,790		11,730		05/11/2022	02/04/2041
023135-AQ-9.	AMAZON.COM INC.			1	1.E FE	565,094	103.3950	599,691	580,000	565,606			376			4.950	JD		2,074		28,710		09/27/2022	12/05/2044
023135-BX-3.	AMAZON.COM INC.			2	1.D FE	444,332	92.4680	453,095	490,000	456,375			12,043			1.000	MN		667		4,900		02/02/2023	05/12/2026
025816-CX-5.	AMERICAN EXPRESS CO			2	1.G FE	160,000	99.5280	159,245	160,000	160,000						4.989	MN		776		7,982		05/18/2022	05/26/2033
025816-DA-4.	AMERICAN EXPRESS COMPANY			2	1.F FE	436,052	96.2790	452,511	470,000	439,116			2,424			4.420	FA		8,540		20,774		09/22/2022	08/03/2033
02665W-CZ-2.	AMERICAN HONDA FINANCE CORPORATION				1.G FE	291,117	98.4980	295,495	300,000	296,818			5,701			2.400	JD		80		7,200		02/02/2023	06/27/2024
02665W-DL-2.	AMERICAN HONDA FINANCE CORPORATION				1.G FE	187,561	94.8500	194,442	205,000	196,077			5,574			1.200	JJ		1,182		2,460		06/13/2022	07/08/2025
02665W-EB-3.	AMERICAN HONDA FINANCE CORPORATION				1.G FE	395,129	90.4140	424,948	470,000	408,239			10,475			2.250	JJ		4,964		10,575		09/26/2022	01/12/2029
03027X-AR-1.	AMERICAN TOWER CORPORATION			1	2.C FE	193,980	95.4100	202,268	212,000	198,443			2,931			3.600	JJ		3,519		7,632		06/14/2022	01/15/2028
03040W-AJ-4.	AMERICAN WATER CAPITAL CORP			1	2.A FE	447,571	90.2960	460,511	510,000	449,883			1,814			4.300	JD		1,828		21,930		09/22/2022	12/01/2042
031162-CZ-1.	AMGEN INC			1	2.A FE	108,925	82.0720	110,797	135,000	112,377			2,289			2.000	JJ		1,245		2,700		06/17/2022	01/15/2032
031162-DJ-6.	AMGEN INC			1	2.A FE	333,969	95.1190	351,940	370,000	337,344			2,692			4.200	MS		5,180		16,101		09/26/2022	03/01/2033
031162-DQ-0.	AMGEN INC			2	2.A FE	214,503	102.8000	221,020	215,000	214,553			50			5.250	MS		3,731		5,644		02/15/2023	03/02/2030
032095-AM-3.	AMPHENOL CORPORATION				2.A FE	69,761	100.1760	70,123	70,000	69,818			57			4.750	MS		840		1,663		03/27/2023	03/30/2026
035240-AP-5.	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1	1.G FE	188,202	95.3990	190,798	200,000	188,410			123			4.750	AO		2,296		9,500		05/12/2022	04/15/2058
035240-AP-5.	ANHEUSER-BUSCH INBEV FINANCE INC				1.G FE	269,092	95.1860	295,077	310,000	270,415			1,034			4.625	JJ		7,169		14,338		09/22/2022	02/01/2044
036752-AL-7.	ANTHEM INC.			1	2.B FE	196,849	204.6690	204,669	223,000	201,696			3,175			2.875	MS		1,888		6,411		06/14/2022	09/15/2029
037389-BE-2.	AON CORP.			1	2.A FE	219,414	88.8090	230,904	260,000	225,075			4,498			2.800	MN		930		7,280		09/22/2022	05/15/2030
03740L-AB-8.	AON CORP.			1	2.A FE	251,181	65.5130	229,297	350,000	253,895			1,676			2.900	FA		3,609		15,165		05/11/2022	08/23/2051
03740L-AG-7.	AON CORP.			2	2.A FE	104,976	102.6950	107,830	105,000	104,977			2			5.350	FA		1,919		2,809		02/23/2023	02/28/2033
037833-DT-4.	APPLE INC			2	1.B FE	1,032,700	95.3670	1,053,806	1,105,000	1,060,764			28,064			1.125	MN		1,727		12,431		02/02/2023	05/11/2025
038222-AK-1.	APPLIED MATERIALS INC			1,2	1.F FE	560,065	105.2550	599,954	570,000	560,760			555			5.100	AO		7,268		29,070		09/27/2022	10/01/2035
039483-AU-6.	ARCHER-DANIELS-MIDLAND CO				1.F FE	399,360	107.3800	429,522	400,000	399,414			40			5.375	MS		6,331		21,500		09/27/2022	09/15/2035
04316J-AD-1.	ARTHUR J GALLAGHER & CO.			2	2.B FE	189,652	101.8690	193,551	190,000	189,675			22			5.500	MS		3,454		5,225		02/27/2023	03/02/2033
049560-AX-3.	ATMOS ENERGY CORPORATION			1	1.G FE	114,742	105.1700	120,946	115,000	114,765			20			5.450	AO		1,323		6,476		09/27/2022	10/15/2032
053015-AE-3.	AUTOMATIC DATA PROCESSING INC.			2	1.D FE	1,035,134	98.0610	1,034,547	1,055,000	1,041,801			6,667			3.375	MS		10,484		35,606		02/02/2023	09/15/2025
05348E-AV-1.	AVALONBAY COMMUNITIES			1	1.G FE	201,144	97.9230	200,742	205,000	203,099			1,278			3.450	JD		589		7,073		06/13/2022	06/01/2025
05348E-AX-7.	AVALONBAY COMMUNITIES INC			1	1.G FE	370,012	95.9850	383,940	400,000	379,827			7,832			2.950	MN		1,508		11,800		09/26/2022	05/11/2026
05526D-BT-1.	BAT CAPITAL CORP.			1	2.B FE	147,708	73.5110	147,022	200,000	150,379			1,666			3.734	MS		1,991		7,468		05/12/2022	09/25/2040
05526D-BX-2.	BAT CAPITAL CORP.			1	2.B FE	443,519	112.9640	497,042	440,000	443,221			(251)			7.750	AO		6,820		34,100		10/18/2022	10/19/2032
055451-AV-0.	BHP BILLITON FINANCE (USA) LTD				1.F FE	285,393	101.2540	303,761	300,000	285,886			393			5.000	MS		3,792		15,000		09/26/2022	09/30/2043
059165-EH-9.	BALTIMORE GAS AND ELECTRIC CO			1	1.G FE	527,457	77.2750	540,925	700,000	532,176			3,768			3.500	FA		9,256		24,500		09/27/2022	08/15/2046
059165-EP-1.	BALTIMORE GAS AND ELECTRIC CO			1	1.F FE	54,902	92.0780	50,643	55,000	54,904			2			4.550	JD		209		2,503		06/01/2022	06/01/2052
059231-W6-3.	BALTIMORE MD REV.			1	1.D FE	56,714	76.7470	53,723	70,000	57,437			512			2.814	JJ		985		1,970		07/27/2022	01/01/2040
06051G-FF-1.	BANK OF AMERICA CORP.				1.G FE	660,445	99.5260	661,851	665,000	664,004			3,560			4.000	AO		6,650		26,600		02/02/2023	04/01/2024
06051G-GM-5.	BANK OF AMERICA CORP.			2	1.G FE	391,699	90.2670	415,228	460,000	395,314			2,863			4.244	AO		3,633		19,522		09/22/2022	04/24/2038
06051G-JB-6.	BANK OF AMERICA CORP.			1	1.G FE	198,240	86.2330	205,235	238,000	203,987			3,769			2.592	AO		1,062		6,169		06/14/2022	04/29/2031
06406R-AL-1.	BANK OF NEW YORK MELLON CORP/THE				1.F FE	293,755	97.3940	297,052	305,000	299,577			5,823			2.100	AO		1,192		6,405		02/02/2023	10/24/2024
06406R-BH-9.	BANK OF NEW YORK MELLON CORP/THE			2	1.F FE	300,000	95.5410	286,623	300,000	300,000						4.289	JD		643		12,867		06/08/2022	06/13/2033
06406R-BK-2.	BANK OF NEW YORK MELLON CORP/THE			2	1.F FE	304,096	99.4890	318,365	320,000	306,249			1,709			4.596	JJ		6,332		14,707		09/26/2022	07/26/2030
072863-AF-0.	BAYLOR SCOTT & WHITE HOLDINGS			1	1.D FE	137,313	85.2900	127,934	150,000	137,788			299			3.967	MN		760		5,951		05/19/2022	11/15/2046
075887-CJ-6.	BECTON DICKINSON AND COMPANY			1	2.B FE	285,131	89.5270	304,392	340,000	292,710			6,048			2.823	MN		1,093		9,598		09/26/2022	05/20/2030

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
075887-CL-1	BECTION DICKINSON AND COMPANY BERKSHIRE HATHAWAY FINANCE CORP.			1	2 B FE	168,355	83,4710	175,288	210,000	174,537		4,098			1,957	4,780	FA	1,598	4,110	06/17/2022	02/11/2031
084664-DB-4	BEXAR CNTY TEX.			1	1 C FE	570,612	83,5560	609,959	730,000	573,563		2,359			3,850	5,320	MS	8,275	28,105	09/27/2022	03/15/2052
088281-2D-1	BLACKSTONE HOLDINGS FINANCE CO LLC			2	1 A FE	323,548	73,3870	293,550	400,000	327,167		2,369			2,863	4,240	JD	509	11,452	05/25/2022	06/15/2043
09261B-AH-3	BLACKSTONE HOLDINGS FINANCE CO LLC			1	1 E FE	150,854	68,8220	137,643	200,000	152,148		802			3,200	4,750	JJ	2,684	6,400	05/12/2022	01/30/2052
09261B-AK-6	BON SECOURS MERCY HEALTH			1	1 E FE	264,544	106,7840	282,978	265,000	264,575		28			6,200	6,220	A0	3,149	15,928	10/31/2022	04/22/2033
09778P-AC-9	BOOKING HOLDINGS INC.			1	1 E FE	234,834	69,8380	209,513	300,000	236,776		1,211			3,205	4,590	JD	801	9,615	05/13/2022	06/01/2050
09857L-AR-9	BOSTON PROPERTIES LP			1	1 G FE	568,212	100,7480	604,488	600,000	572,674		3,555			4,625	5,490	A0	6,013	27,750	09/26/2022	04/13/2030
10112R-BD-5	BP CAPITAL MARKETS AMERICA INC			1	2 A FE	177,342	86,0180	172,036	200,000	180,850		2,217			3,250	4,860	JJ	2,726	6,500	05/23/2022	01/30/2031
103730-AT-7	BP CAPITAL MARKETS AMERICA INC			2	1 F FE	740,138	96,7740	740,320	765,000	746,754		6,616			3,119	4,190	MN	3,778	23,860	02/02/2023	05/04/2026
103730-BR-0	BRAZOS SECURITIZATION LLC			2	1 F FE	250,753	77,3610	239,819	310,000	254,074		2,057			3,060	4,570	JD	369	9,486	05/11/2022	06/17/2041
106230-AC-9	BRISTOL-MYERS SQUIBB CO			2	1 F FE	443,477	97,0780	441,707	455,000	446,116		3,069			3,200	4,040	JD	647	14,560	02/02/2023	06/15/2026
110122-CN-6	BRISTOL-MYERS SQUIBB CO			1	1 F FE	352,646	88,1610	352,646	400,000	351,986		993			4,350	5,230	MN	2,223	17,400	09/27/2022	11/15/2047
110122-DK-1	BRISTOL-MYERS SQUIBB CO			1	1 F FE	211,149	82,2710	213,905	260,000	218,838		5,090			1,450	4,120	MN	503	3,770	06/17/2022	11/13/2030
110122-DQ-8	BROADCOM INC			1	2 C FE	109,082	89,7950	116,733	130,000	114,145		3,361			1,950	5,280	FA	958	2,535	06/17/2022	02/15/2028
11135F-BE-0	BURLINGTON NORTHERN SANTA FE LLC			1	1 G FE	420,394	99,1290	436,169	440,000	421,046		516			4,900	5,240	A0	5,390	21,560	09/22/2022	04/01/2044
12189L-AS-0	BURLINGTON NORTHERN SANTA FE LLC			2	1 G FE	442,238	98,2570	442,156	450,000	444,878		2,640			3,650	4,360	MS	5,475	16,425	02/02/2023	09/01/2025
12189L-BJ-9	BURLINGTON NORTHERN SANTA FE LLC			1	1 G FE	169,060	94,4380	160,544	170,000	169,077		15			4,450	4,480	JJ	3,488	8,364	05/31/2022	01/15/2053
125720-AF-2	CME GROUP INC			1	1 D FE	303,480	106,7100	320,129	300,000	303,366		(93)			5,300	5,200	MS	4,682	15,900	09/26/2022	09/15/2043
125720-AH-8	CME GROUP INC			1	1 D FE	288,639	273,165	288,639	300,000	289,042		246			4,150	4,390	JD	583	12,450	05/13/2022	06/15/2048
126408-HV-8	CVS HEALTH CORP			1	2 A FE	203,670	93,1980	191,056	205,000	203,688		18			4,500	4,540	MN	1,179	9,225	07/21/2022	11/15/2052
126650-CM-0	CVS HEALTH CORP			1	2 B FE	269,526	98,5500	285,794	290,000	270,981		1,145			4,875	5,650	JJ	6,323	14,138	09/22/2022	07/20/2035
126650-DG-2	CVS HEALTH CORP			1	2 B FE	186,186	93,2200	186,440	200,000	188,894		1,708			3,250	4,370	FA	2,456	6,500	05/23/2022	08/15/2029
133131-AX-0	CAMDEN PROPERTY TRUST			2	1 G FE	321,471	92,5810	342,549	370,000	329,229		6,193			3,150	5,490	JJ	5,828	11,655	09/26/2022	07/01/2029
133131-AZ-5	CAMDEN PROPERTY TRUST			1	1 G FE	269,013	89,8770	269,632	300,000	274,460		3,411			2,800	4,340	MN	1,073	8,400	05/17/2022	05/15/2030
14040H-BG-9	CAPITAL ONE FINANCIAL CORP CAPITAL ONE FINANCIAL CORPORATION			2	2 A FE	135,927	97,6300	136,682	140,000	138,234		1,543			3,200	4,390	FA	1,817	4,480	06/24/2022	02/05/2025
14040H-CV-5	CARGILL INC			1	1 F FE	394,510	102,6950	405,645	395,000	394,558		39			5,125	5,140	A0	4,499	20,244	10/05/2022	10/11/2032
144141-DB-1	PROGRESS ENERGY CAROLINAS INC			1	1 F FE	579,047	86,6190	589,007	680,000	582,923		3,056			4,100	5,320	MN	3,562	27,880	09/22/2022	05/15/2042
149123-BL-4	CATERPILLAR INC			1	1 F FE	587,093	107,9390	626,046	580,000	586,612		(395)			5,300	5,160	MS	9,051	30,740	09/29/2022	09/15/2035
14913R-ZL-0	CATERPILLAR FINANCIAL SERVICES COR			1	1 F FE	394,445	98,1050	407,134	415,000	408,832		14,387			0,450	4,470	MN	228	1,868	02/02/2023	05/17/2024
15189T-BA-4	CENTERPOINT ENERGY INC			1	2 B FE	200,142	92,1170	207,264	225,000	209,309		6,014			1,450	4,530	JD	272	3,263	06/14/2022	06/01/2026
15189X-AN-8	CENTERPOINT ENERGY HOUSTON ELECTRI			1	1 F FE	381,284	92,2190	387,319	420,000	382,573		1,022			4,500	5,210	A0	4,725	18,900	09/22/2022	04/01/2044
161175-BZ-6	CHARTER COMMUNICATIONS OPERATING L			1	2 C FE	146,676	70,9630	141,926	200,000	149,306		1,644			3,500	5,830	JD	583	7,000	05/12/2022	06/01/2041
166764-BW-9	CHEVRON CORP			2	1 D FE	1,034,600	95,8960	1,050,067	1,095,000	1,058,058		23,458			1,554	4,130	MN	2,363	17,016	02/02/2023	05/11/2025
17275R-AF-9	CISCO SYSTEMS INC			1	1 D FE	304,062	106,7660	320,298	300,000	303,901		(147)			5,500	5,370	JJ	7,608	16,500	09/26/2022	01/15/2040
172967-JT-9	CITIGROUP INC			1	2 B FE	39,986	98,8710	39,548	40,000	39,993		5			4,400	4,410	JD	103	1,760	06/24/2022	06/10/2025
172967-KY-6	CITIGROUP INC			1	1 G FE	366,896	95,4030	381,613	400,000	376,397		7,586			3,200	5,490	A0	2,489	12,800	09/26/2022	10/21/2026
172967-MS-7	CITIGROUP INC			2,5	1 G FE	167,252	85,5470	171,895	200,000	171,895		3,079			2,572	4,840	JD	400	5,144	06/17/2022	06/03/2031
172967-NX-5	CITIGROUP INC			1	1 G FE	350,000	100,7290	352,552	350,000	350,000					5,610	5,610	MS	5,018	19,635	09/22/2022	09/29/2026
18977C-AB-0	COSERV 20-22			1	1 A FE	399,987	102,5300	410,119	400,000	399,987					5,321	5,320	FA	8,041	14,248	12/07/2022	02/15/2050
20030N-BN-0	COMCAST CORP			2	1 G FE	736,752	97,7430	737,960	755,000	743,059		6,307			3,375	4,390	FA	9,626	25,481	02/02/2023	08/15/2025
20030N-BT-7	COMCAST CORP			1,2	1 G FE	383,640	84,2840	404,563	480,000	389,902		4,972			3,200	5,260	JJ	6,997	15,360	09/22/2022	07/15/2036
20030N-DM-0	COMCAST CORPORATION			1	1 G FE	215,514	84,4260	219,508	260,000	222,113		5,066			1,950	4,370	JJ	2,338	5,070	06/17/2022	01/15/2031
20268J-AD-5	COMMONSPIRIT HEALTH			1	1 E FE	262,737	79,5980	238,794	300,000	263,902		719			3,817	4,620	A0	2,863	11,451	05/12/2022	10/01/2049

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
20268J-AK-9.	COMMONSPIRIT HEALTH COMMONWEALTH BANK OF			1.	1.G FE.	263,000	103,1880	271,385	263,000	263,000					6.073	6.070	MN	2,662	16,238	10/18/2022	11/01/2027
2027A0-KH-1.	AUSTRALIA				1.D FE.	665,171	97,0380	674,412	695,000	677,649		12,479			2.296	4.450	MS	4,743	15,957	02/02/2023	03/14/2025
210518-CU-8.	CONSUMERS ENERGY COMPANY CROWN CASTLE INTERNATIONAL CORP.			1.	1.F FE.	565,517	86,1140	594,187	690,000	569,852		3,445			3.950	5.410	MN	3,483	27,255	09/27/2022	05/15/2043
22822V-AP-6.	DAIMLER FINANCE NORTH AMERICA LLC.			1.	2.B FE.	249,666	78,7500	236,250	300,000	251,098		890			4.000	5.140	MN	1,533	12,000	05/11/2022	11/15/2049
233851-EB-6.	DALLAS TEX WTRWKS & SWR SYS RE.			2.	1.C FE.	321,756	77,1670	308,670	400,000	327,631		3,797			2.530	4.280	AO	2,530	10,120	06/07/2022	10/01/2037
23542J-RB-3.	JOHN DEERE CAPITAL CORP				1.F FE.	1,028,906	97,8770	1,061,964	1,085,000	1,066,471		37,566			0.450	4.470	JD	326	4,883	02/02/2023	06/07/2024
24422E-VO-9.	DIAGEO INVESTMENT CORPORATION				1.G FE.	259,677	91,3590	274,077	300,000	261,208		1,217			4.250	5.360	MN	1,771	12,750	09/28/2022	05/11/2042
25245B-AA-5.	DIGITAL REALTY TRUST INC.			1.	2.B FE.	459,623	101,8690	468,597	460,000	459,670		47			5.550	5.570	JJ	11,772	20,424	09/22/2022	01/15/2028
25389J-AV-8.	WALT DISNEY CO.			1.	1.G FE.	272,982	97,7020	293,105	300,000	274,200		973			4.625	5.420	MS	3,777	13,875	09/26/2022	03/23/2040
254687-FR-2.	DOUGLAS CNTY WASH PUB UTIL			1.	1.C FE.	75,000	99,6860	74,765	75,000	75,000					4.846	4.840	MS	1,212	3,635	06/10/2022	09/01/2036
259561-TL-2.	DOW CHEMICAL COMPANY (THE)			1.	2.A FE.	253,087	77,2410	239,447	310,000	254,692		996			3.600	4.780	MN	1,426	11,160	05/11/2022	11/15/2050
260543-DD-2.	EKG RESOURCES INC.			2.	1.G FE.	439,666	99,0570	435,849	440,000	439,771		105			4.150	4.170	JJ	8,420	9,130	02/02/2023	01/15/2026
26875P-AP-6.	ERP OPERATING LP.			1.	1.G FE.	348,420	92,4090	369,637	400,000	356,683		6,623			3.000	5.290	JJ	6,000	12,000	09/28/2022	07/01/2029
26884A-BL-6.	ECOLAB INC.				1.G FE.	549,247	105,1430	578,284	550,000	549,322		22			5.500	5.510	JD	1,933	30,250	09/27/2022	12/08/2041
278865-AM-2.	ENTERPRISE PRODUCTS OPERATING LLC.			1.	1.G FE.	195,442	93,6330	205,057	219,000	199,881		2,910			3.125	4.930	JJ	2,871	6,844	06/14/2022	07/31/2029
29379V-BV-4.	EQUINIX INC.			1.	2.B FE.	22,744	94,1490	23,537	25,000	23,823		723			1.250	4.440	JJ	144	313	06/24/2022	07/15/2025
29444U-BF-2.	EQUINIX INC.			1.	2.B FE.	110,746	89,4200	116,246	130,000	115,214		2,963			2.000	4.920	MN	332	2,600	06/17/2022	05/15/2028
29444U-BR-6.	EQUINIX INC.			2.	2.B FE.	315,660	84,8820	339,528	400,000	325,654		7,946			2.500	5.610	MN	1,278	10,000	09/22/2022	05/15/2031
29444U-BS-4.	ESSEX PORTFOLIO LP.			1.	2.A FE.	204,879	60,9590	182,876	300,000	207,591		1,715			2.650	4.680	MS	2,650	7,950	05/25/2022	09/01/2050
29717P-AX-5.	EVERSOURCE ENERGY			1.	2.A FE.	324,610	99,3310	322,827	325,000	324,717		73			4.600	4.620	JJ	7,475	15,116	06/22/2022	07/01/2027
30040W-AR-9.	EVERSOURCE ENERGY			2.	2.A FE.	79,842	102,9390	82,351	80,000	79,865		22			5.450	5.490	MS	1,453	2,119	03/01/2023	03/01/2028
30040W-AT-5.	EXXON MOBIL CORP.			2.	1.D FE.	1,037,108	97,1370	1,039,369	1,070,000	1,046,385		9,277			3.043	4.110	MS	10,853	32,560	02/02/2023	03/01/2026
30231G-AT-9.	FIFTH THIRD BANCORP			1.	2.A FE.	500,000	103,8200	519,098	500,000	500,000					6.361	6.360	AO	5,654	31,805	10/24/2022	10/27/2028
316773-DJ-6.	FISERV INC.			1.	2.B FE.	69,088	98,2190	68,753	70,000	69,545		305			3.850	4.320	JD	225	2,695	06/24/2022	06/01/2025
337738-AP-3.	FLORIDA POWER & LIGHT CO.			2.	1.E FE.	325,702	89,9960	341,985	380,000	327,834		1,686			4.125	5.310	JD	9,144	15,675	09/26/2022	02/01/2042
341081-FF-9.	FLORIDA POWER & LIGHT CO.			1.	1.D FE.	275,127	85,6340	256,902	300,000	276,009		541			3.950	4.490	MS	3,950	11,850	05/13/2022	03/01/2048
341081-FQ-5.	FLORIDA POWER & LIGHT CO.			2.	1.D FE.	99,502	105,1590	105,159	100,000	99,503		1			5.300	5.330	AO	1,325	3,062	02/28/2023	04/01/2053
341081-GM-3.	FRED HUTCHINSON CANCER RESEARCH CE.			1.	1.F FE.	261,000	96,3440	251,457	261,000	261,000					4.966	4.960	JJ	6,481	12,997	06/23/2022	01/01/2052
35561R-AA-5.	GLP CAPITAL LP.			2.	2.C FE.	179,916	90,0630	180,127	200,000	183,015		1,935			4.000	5.460	JJ	3,689	8,000	05/12/2022	01/15/2031
361841-AQ-2.	GENERAL DYNAMICS CORPORATION			1.	1.G FE.	404,870	84,5020	422,511	500,000	408,421		2,827			3.600	5.120	MN	2,300	18,000	09/27/2022	11/15/2042
369550-AT-5.	GENERAL DYNAMICS CORPORATION			1.	1.G FE.	161,886	93,7920	164,137	175,000	165,304		2,262			2.625	4.190	MN	587	4,594	06/17/2022	11/15/2027
369550-AZ-1.	GENERAL DYNAMICS CORPORATION			2.	1.G FE.	442,373	98,2640	442,189	450,000	445,328		2,955			3.500	4.280	MN	2,013	15,750	02/02/2023	05/15/2025
369550-B6-2.	GENERAL MOTORS FINANCIAL CO INC.			1.	2.B FE.	179,666	91,0310	182,062	200,000	183,111		2,149			3.600	5.150	JD	200	7,200	05/12/2022	06/21/2030
37045X-CY-0.	GENERAL MOTORS FINANCIAL CO INC.			1.	2.B FE.	299,664	99,8250	299,475	300,000	299,750		69			5.000	5.020	AO	3,417	15,000	06/06/2022	04/09/2027
37045X-DW-3.	GEORGIA-PACIFIC LLC				1.G FE.	442,113	98,1820	456,547	465,000	458,200		16,088			0.625	4.640	MN	371	2,906	02/02/2023	05/15/2024
37331N-AM-3.	GILEAD SCIENCES INC.			2.	2.A FE.	125,576	73,8240	147,647	200,000	126,007		431			2.600	6.170	AO	1,300	10,000	10/27/2023	10/01/2040
375558-BS-1.	GILEAD SCIENCES INC.			1.	2.A FE.	249,694	69,2240	242,283	350,000	252,630		1,816			2.800	4.620	AO	2,450	9,800	05/11/2022	10/01/2050
375558-BT-9.	GLAXOSMITHKLINE CAPITAL INC.				1.F FE.	300,477	107,9690	323,907	300,000	300,446		(31)			5.375	5.350	AO	3,404	16,125	09/26/2022	04/15/2034
377372-AB-3.	GLENCORE FUNDING LLC.			2.	2.A FE.	159,150	77,5210	155,041	200,000	160,185		644			3.875	5.250	AO	1,378	7,750	05/12/2022	04/27/2051
378272-BC-1.	GOLDMAN SACHS GROUP INC/THE			1.	2.A FE.	642,156	96,6980	676,884	700,000	651,648		7,549			4.223	5.740	MN	4,927	29,561	09/26/2022	05/01/2029
38141G-WZ-3.	GOLDMAN SACHS GROUP INC/THE			1.	1.F FE.	34,247	97,8500	34,248	35,000	34,648		269			3.500	4.330	AO	306	1,225	06/28/2022	04/01/2025
38141G-XJ-8.	GOLDMAN SACHS GROUP INC/THE			1.	1.F FE.	250,219	78,1050	238,220	305,000	252,859		1,630			3.436	4.810	FA	3,697	10,480	05/11/2022	02/24/2043
38141G-ZN-7.	GRAND PARKWAY TRANSP CORP TEX				1.C FE.	507,140	103,3740	516,869	500,000	506,873		(216)			5.184	5.060	AO	6,480	25,920	09/26/2022	10/01/2042
38611T-AV-9.	HSBC USA INC.				1.F FE.	368,479	98,9310	370,993	375,000	372,701		4,222			3.500	4.810	JD	292	13,234	02/02/2023	06/23/2024
40434C-AD-7.	HACKENSACK MERIDIAN HEALTH.			1.	1.D FE.	196,216	90,8210	181,643	200,000	196,298		46			4.500	4.600	JJ	4,500	9,000	05/16/2022	07/01/2057
404530-AA-5.	L3HARRIS TECHNOLOGIES INC.			2.	2.B FE.	29,547	98,2560	29,477	30,000	29,782		157			3.832	4.400	AO	204	1,150	06/24/2022	04/27/2025
413875-AR-6.	HAWAII ST.			1.	1.C FE.	326,084	78,0820	312,328	400,000	332,158		3,932			2.532	4.270	AO	2,532	10,128	06/08/2022	10/01/2036
419792-ZY-5.	HEALTHPEAK PROPERTIES INC.			1.	2.A FE.	290,238	89,1620	303,152	340,000	297,529		5,798			3.000	5.450	JJ	4,703	10,200	09/22/2022	01/15/2030
42250P-AA-1.																					

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
42250P-AB-9.	HEALTHPEAK PROPERTIES INC HOAG MEMORIAL HOSPITAL			1.	2.A FE	176,692	86,7610	173,521	200,000	180,365		2,322			2,875	4,510	JJ	2,651	5,750	05/23/2022	01/15/2031
43371H-AA-1.	PRESBYTERIA			1.	1.C FE	270,789	82,9500	248,851	300,000	271,576		493			3,803	4,380	JJ	5,261	11,409	05/12/2022	07/15/2052
437076-BA-9.	HOME DEPOT INC.			1.	1.F FE	409,584	91,2170	437,842	480,000	412,049		1,973			4,200	5,390	AO	5,040	20,160	09/27/2022	04/01/2043
437076-CM-2.	HOME DEPOT INC.			2.	1.F FE	440,153	97,6090	444,119	455,000	446,121		5,967			2,700	4,270	AO	2,594	12,285	02/02/2023	04/15/2025
437076-CO-3.	HOME DEPOT INC.			1.	1.F FE	172,532	81,3770	162,754	200,000	173,273		464			3,625	4,460	AO	1,531	7,250	05/23/2022	04/15/2052
438516-BL-9.	HONEYWELL INTERNATIONAL INC.			2.	1.F FE	1,037,173	95,2900	1,043,426	1,095,000	1,050,377		13,204			2,500	4,030	MN	4,563	27,375	02/03/2023	11/01/2026
444859-BX-9.	HUMANA INC.			2.	2.B FE	342,330	103,8640	368,718	355,000	342,460		130			5,500	5,750	MS	5,749	9,871	02/27/2023	03/15/2053
446150-AS-3.	HUNTINGTON BANCSHARES INC.			2.	2.A FE	444,814	85,6510	462,514	540,000	458,619		10,985			2,550	5,490	FA	5,623	13,770	09/22/2022	02/04/2030
44891A-CB-1.	HYUNDAI CAPITAL AMERICA			1.	2.A FE	363,679	100,5910	367,157	365,000	363,991		312			5,500	5,630	MS	5,075	10,038	03/28/2023	03/30/2026
458140-BL-3.	INTEL CORPORATION			1.	1.F FE	273,177	97,2970	291,891	300,000	274,393		967			4,600	5,390	MS	3,680	13,800	09/22/2022	03/25/2040
458140-BX-7.	INTEL CORPORATION			1.	1.F FE	247,949	69,3600	228,886	330,000	249,250		798			3,200	4,560	FA	4,077	10,560	05/11/2022	08/12/2061
45866F-AV-6.	INTERCONTINENTAL EXCHANGE INC.			1.	1.G FE	376,848	99,6760	398,705	400,000	380,608		2,984			4,350	5,380	JD	5,773	17,400	09/26/2022	06/15/2029
45866F-AY-0.	INTERCONTINENTAL EXCHANGE INC. INTERNATIONAL BUSINESS			1.	1.G FE	188,723	102,6860	195,103	190,000	188,732		9			5,200	5,240	JD	439	9,880	05/12/2022	06/15/2062
459200-JY-8.	MACHINES CO. INTERNATIONAL BUSINESS				1.G FE	293,634	99,0760	297,228	300,000	298,112		4,478			3,000	4,730	MN	1,150	9,000	02/02/2023	05/15/2024
459200-KP-5.	MACHINES CO. INTERNATIONAL BUSINESS			1.	1.G FE	253,174	74,9220	232,257	310,000	254,728		955			3,430	4,560	FA	4,194	10,633	05/11/2022	02/09/2052
459200-KU-4.	MACHINES CO. INVITATION HOMES OPERATING PARTNER			1.	1.G FE	322,319	98,4100	344,433	350,000	325,123		2,230			4,400	5,440	JJ	6,588	15,400	09/26/2022	07/27/2032
46188B-AB-8.	IOWA STUDENT LN LIQUIDITY CORP.			2.	1.C FE	70,000	98,2400	68,768	70,000	70,000					5,080	5,080	JD	296	3,556	06/09/2022	12/01/2039
46625H-KC-3.	JPMORGAN CHASE & CO.			2.	1.F FE	811,358	97,9450	812,945	830,000	819,744		8,385			3,125	4,320	JJ	11,384	12,969	02/02/2023	01/23/2025
46647P-BJ-4.	JPMORGAN CHASE & CO.			2.5	1.E FE	148,723	97,6360	156,218	160,000	150,090		1,088			4,493	5,540	MS	1,937	7,189	09/22/2022	03/24/2031
46647P-CU-8.	JPMORGAN CHASE & CO.			1.	1.E FE	262,677	85,7950	257,385	300,000	267,290		2,874			2,963	4,430	JJ	3,852	8,889	05/13/2022	01/25/2033
46647P-DF-0.	JPMORGAN CHASE & CO. JOBSHIO BEVERAGE SYS OHIO			1.	1.E FE	207,000	97,9270	202,710	207,000	207,000					4,565	4,560	JD	446	9,450	06/07/2022	06/14/2030
47770V-BQ-2.	STA.			1.	1.D FE	341,424	81,3760	325,503	400,000	345,768		2,815			2,833	4,110	JJ	5,666	11,332	06/08/2022	01/01/2038
482480-AE-0.	KLA-TENCOR CORP.			2.	1.F FE	295,097	99,4000	293,229	295,000	295,057		(40)			4,650	4,620	MN	2,286	13,718	02/02/2023	11/01/2024
482480-AM-2.	KLA CORP.			1.	1.F FE	588,466	101,1050	611,683	605,000	588,784		246			4,950	5,120	JJ	13,809	31,778	09/22/2022	07/15/2052
48255B-AA-4.	KKR GROUP FINANCE CO VIII LLC.			2.	1.F FE	148,632	68,9990	137,998	200,000	149,956		823			3,250	4,900	JD	289	6,500	05/12/2022	12/15/2051
49326E-EN-9.	KEYCORP.			1.	2.B FE	150,000	92,0210	138,032	150,000	150,000					4,789	4,780	JD	599	7,184	05/16/2022	06/01/2033
49327M-3E-2.	KEYBANK NATIONAL ASSOCIATION.			2.	2.A FE	435,789	97,0600	436,770	450,000	441,795		4,790			4,150	5,350	FA	7,418	18,675	09/26/2022	08/08/2025
494368-BG-7.	KIMBERLY-CLARK CORP.			1.	1.F FE	589,825	104,5040	606,122	580,000	589,427		(326)			5,300	5,150	MS	10,247	30,740	09/22/2022	03/01/2041
49456B-AF-8.	KINDER MORGAN INC.			1.	2.B FE	49,673	98,8150	49,408	50,000	49,837		109			4,300	4,540	JD	179	2,150	06/24/2022	06/01/2025
49456B-AV-3.	KINDER MORGAN INC.			1.	2.B FE	84,952	96,5590	82,075	85,000	84,957		4			4,800	4,800	FA	1,700	4,057	07/25/2022	02/01/2033
50077L-AX-4.	KRAFT HEINZ FOODS CO.			2.	2.B FE	184,460	92,9520	185,904	200,000	185,401		581			4,625	5,310	AO	2,313	9,250	05/12/2022	10/01/2039
502431-AN-9.	L3HARRIS TECHNOLOGIES INC.			1.	2.B FE	426,133	82,3480	452,912	550,000	442,672		12,367			1,800	5,130	JJ	4,565	9,900	09/22/2022	01/15/2031
512807-AT-5.	LAM RSRCH CORP.			2.	1.G FE	562,062	100,0200	600,121	600,000	562,934		694			4,875	5,320	MS	8,613	29,250	09/27/2022	03/15/2049
521865-BD-6.	LEAR CORPORATION.			1.	2.B FE	141,526	70,2440	140,488	200,000	142,866		832			3,550	5,570	JJ	3,274	7,100	05/12/2022	01/15/2052
532457-CF-3.	ELI LILLY AND COMPANY			2.	1.E FE	184,606	102,6750	189,949	185,000	184,633		27			4,700	4,720	FA	2,995	4,348	02/23/2023	02/27/2033
539830-BD-0.	LOCKHEED MARTIN CORP.			1.	1.G FE	271,200	86,4550	259,365	300,000	272,446		769			3,800	4,470	MS	3,800	11,400	05/13/2022	03/01/2045
539830-BL-2.	LOCKHEED MARTIN CORPORATION			1.	1.G FE	279,480	98,3140	294,943	300,000	280,076		463			4,700	5,200	MN	1,802	14,100	09/26/2022	05/15/2046
544351-OC-6.	LOS ANGELES CALIF LOUISIANA LOC GOVT			2.	1.C FE	323,260	75,7770	303,110	400,000	329,069		3,754			2,550	4,270	MS	3,400	10,200	06/07/2022	09/01/2037
54627R-AM-2.	ENVIRONMENT LOUISIANA LOC GOVT				1.A FE	402,308	98,4300	393,720	400,000	402,016		(180)			4,145	4,070	FA	6,908	19,896	06/02/2022	02/01/2033
54627R-AR-1.	ENVIRONMENT				1.A FE	830,000	100,7420	836,163	830,000	830,000					5,081	5,080	JD	3,514	91,887	03/22/2023	06/01/2031
548661-DN-4.	LOWES COMPANIES INC.			1.	2.A FE	245,856	78,8980	236,694	300,000	247,868		1,252			3,700	5,000	AO	2,343	11,100	05/13/2022	04/15/2046
548661-EH-6.	LOWES COMPANIES INC. MANUFACTURERS AND TRADERS			1.	2.A FE	220,613	93,5870	233,968	250,000	223,727		2,477			3,750	5,340	AO	2,344	9,375	09/22/2022	04/01/2032
55279H-AV-2.	TRUST CO. MARSH & MCLENNAN COMPANIES INC.			2.	1.G FE	295,870	97,8970	288,797	295,000	295,621		(250)			4,650	4,540	JJ	5,868	6,859	02/02/2023	01/27/2026
571748-BD-3.				1.	1.G FE	182,712	87,4700	174,941	200,000	183,295		361			4,200	4,780	MS	2,800	8,400	05/23/2022	03/01/2048

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
571748-BH-4.	MARSH & MCLENNAN COMPANIES INC.			1, 2	1.6 FE	378,376	97,2060	388,824	400,000	379,471		869		4.750	5.240	MS	5,594	19,000	09/22/2022	03/15/2039	
57563R-SU-4.	MASSACHUSETTS EDL FING AUTH ED.			2	1.6 FE	260,000	97,2060	252,735	260,000	260,000				4.949	4.940	JJ	6,434	13,153	06/03/2022	07/01/2038	
57582R-JN-7.	MASSACHUSETTS ST.				1.8 FE	332,364	79,8420	332,364	400,000	335,031		1,668		3.277	4.420	JD	1,092	13,108	05/17/2022	06/01/2046	
576360-AN-4.	MASTERCARD INC.			2	1.8 FE	1,032,782	96,9330	1,046,872	1,080,000	1,052,858		20,076		2.000	4.220	MS	7,080	21,600	02/02/2023	03/03/2025	
58013M-EV-2.	MCDONALDS CORPORATION			1	2.8 FE	191,404	94,1180	188,236	200,000	191,742		214		4.600	4.910	MN	894	9,200	05/23/2022	05/26/2045	
585055-BT-2.	MEDTRONIC INC.			1	1.6 FE	552,198	97,5900	585,540	600,000	555,754		2,844		4.375	5.250	MS	7,729	26,250	09/27/2022	03/15/2035	
58933Y-AY-1.	MERCK & CO INC.			2	1.8 FE	1,035,011	92,7360	1,061,830	1,145,000	1,066,189		31,178		0.750	4.130	FA	3,029	8,588	02/02/2023	02/24/2026	
59156R-AM-0.	METLIFE INC.			1	1.6 FE	313,464	107,6660	322,998	300,000	312,510		(781)		5.700	5.210	JD	760	17,100	09/22/2022	06/15/2035	
59217G-DC-0.	METROPOLITAN LIFE GLOBAL FUNDING I				1.8 FE	277,701	91,2360	273,707	300,000	282,229		2,832		3.050	4.270	JD	356	9,150	05/17/2022	06/17/2029	
594918-BR-4.	MICROSOFT CORPORATION			2	1.8 FE	1,027,434	95,4530	1,040,441	1,090,000	1,042,670		15,236		2.400	4.170	FA	10,391	26,160	02/03/2023	08/08/2026	
59523U-AN-7.	MID-AMERICA APARTMENT COMMUNITIES			1	1.6 FE	454,539	96,6680	473,676	490,000	463,264		6,955		3.600	5.360	JD	1,470	17,640	09/26/2022	06/01/2027	
59523U-AU-1.	MID-AMERICA APARTMENTS LP MINNEAPOLIS & ST PAUL MINN			1	1.6 FE	141,586	65,8190	131,638	200,000	143,142		980		2.875	4.720	MS	1,693	5,750	05/23/2022	09/15/2051	
603827-YC-4.	MET			1	1.8 FE	509,359	97,4880	545,932	560,000	514,233		3,869		4.196	5.350	JJ	11,749	23,498	09/26/2022	01/01/2033	
609207-AW-5.	MONDELEZ INTERNATIONAL INC.			1	2.8 FE	137,588	67,2460	134,493	200,000	139,393		1,138		2.625	4.610	MS	1,706	5,250	05/23/2022	09/04/2050	
615369-AW-5.	MOODY'S CORPORATION			1	2.8 FE	213,349	83,2380	233,066	280,000	220,987		6,105		2.000	5.400	FA	2,053	5,600	09/26/2022	08/19/2031	
615369-AX-3.	MOODY'S CORPORATION			1	2.8 FE	252,803	67,6580	240,186	355,000	254,330		945		3.100	4.710	MN	978	11,005	05/11/2022	11/29/2061	
617446-8P-7.	MORGAN STANLEY			2, 5	1.8 FE	559,085	92,1630	578,781	628,000	567,976		6,650		3.622	5.220	AO	5,687	22,746	09/22/2022	04/01/2031	
61747Y-EU-5.	MORGAN STANLEY			1	1.8 FE	25,000	97,6620	24,416	25,000	25,000				4.889	4.880	JJ	547	1,222	07/18/2022	07/20/2033	
625517-MW-4.	MULTNOMAH CNTY ORE SCH DIST NO.			2	1.8 FE	298,124	76,2880	305,153	400,000	306,306		5,381		2.250	4.750	JD	4,525	4,500	06/15/2022	06/30/2036	
63254A-BG-2.	NATIONAL AUSTRALIA BANK (NY BRNCH)				1.8 FE	440,464	100,0800	435,347	435,000	437,780		(2,683)		5.132	4.390	MN	2,418	22,324	02/02/2023	11/22/2024	
64578E-MS-3.	NEW JERSEY ECONOMIC DEV AUTH S.				1.8 FE	10,000	103,5330	10,353	10,000	10,000				5.398	5.390	MS	180	322	01/20/2023	03/01/2033	
64952W-DG-5.	NEW YORK LIFE GLOBAL FUNDING				1.8 FE	1,029,242	99,2190	1,041,798	1,050,000	1,045,087		15,846		2.875	4.610	AO	6,792	30,188	02/02/2023	04/10/2024	
649791-QF-0.	NEW YORK ST.			1	1.8 FE	347,440	81,0240	324,094	400,000	350,672		2,083		3.240	4.300	FA	4,896	12,960	06/07/2022	02/15/2040	
649840-CV-5.	NY STATE ELECTRIC & GAS			2	1.6 FE	249,603	104,7230	261,808	250,000	249,610		8		5.850	5.870	FA	5,525		08/03/2023	08/15/2033	
651639-AZ-9.	NEWMONT CORPORATION			1	2.8 FE	169,356	85,4800	170,960	200,000	173,329		2,512		2.600	4.900	JJ	2,398	5,200	05/23/2022	07/15/2032	
65473P-AJ-4.	NISOURCE INC.			1	2.8 FE	185,642	93,4240	186,849	200,000	188,135		1,575		3.600	4.690	MN	1,200	7,200	05/23/2022	05/01/2030	
65473P-AM-7.	NISOURCE INC.			1	2.8 FE	206,201	93,4570	193,456	207,000	206,218		12		5.000	5.020	JD	460	10,350	06/07/2022	06/15/2052	
655844-CD-8.	NORFOLK SOUTHERN CORPORATION			1	2.8 FE	252,566	75,9460	235,432	310,000	254,353		1,107		3.400	4.590	MN	1,757	10,540	05/11/2022	11/01/2049	
655844-CP-1.	NORFOLK SOUTHERN CORPORATION			1	2.8 FE	149,978	91,6780	137,517	150,000	149,978				4.550	4.550	JD	569	6,825	06/02/2022	06/01/2053	
666807-BN-1.	NORTHROP GRUMMAN CORP			1	2.8 FE	195,140	95,6800	200,927	210,000	198,873		2,447		3.250	4.700	JJ	3,147	6,825	06/14/2022	01/15/2028	
666807-BT-8.	NORTHROP GRUMMAN CORP			2	2.8 FE	264,384	101,6050	304,816	300,000	264,593		209		5.150	6.310	MN	2,575	7,725	10/27/2023	05/01/2040	
66989H-AJ-7.	NOVARTIS CAPITAL CORP			2	1.8 FE	1,032,017	97,3120	1,036,370	1,065,000	1,042,318		10,301		3.000	4.180	MN	3,639	31,950	02/02/2023	11/20/2025	
67066G-AG-9.	NVIDIA CORPORATION			1	1.8 FE	394,745	87,0670	435,333	500,000	399,490		3,799		3.500	5.370	AO	4,375	17,500	09/27/2022	04/01/2040	
67066G-AJ-3.	NVIDIA CORPORATION			2	1.8 FE	170,936	84,3060	168,612	200,000	171,433		309		3.700	4.500	AO	1,850	7,400	05/23/2022	04/01/2060	
67865E-AS-1.	OKLAHOMA CITY OKLA WTR UTILS T.			1	1.8 FE	135,000	93,8910	126,753	135,000	135,000				4.740	4.740	JJ	3,200	5,955	07/08/2022	07/01/2046	
681919-BC-9.	OMNICOM GROUP INC			1	2.8 FE	195,708	97,0130	194,026	200,000	196,448		467		4.200	4.520	JD	700	8,400	05/23/2022	06/01/2030	
68233J-BB-9.	ONCOR ELECTRIC DELIVERY CO LLC.			1	1.8 FE	297,580	83,1290	307,576	370,000	299,804		1,768		3.750	5.240	AO	3,469	13,875	09/22/2022	04/01/2045	
68233J-BM-5.	ONCOR ELECTRIC DELIVERY COMPANY LL			2	1.8 FE	439,394	98,7230	444,251	450,000	446,593		7,200		2.750	4.600	JD	1,031	12,375	02/02/2023	06/01/2024	
68233J-CH-5.	ONCOR ELECTRIC DELIVERY COMPANY LL			2	1.8 FE	297,353	93,4360	280,309	300,000	297,354		1		4.600	4.650	JD	1,150		12/27/2023	06/01/2052	
68389X-AV-7.	ORACLE CORPORATION			1	2.8 FE	268,480	93,4180	298,937	320,000	272,418		3,121		4.300	6.250	JJ	6,612	13,760	09/22/2022	07/08/2034	
68389X-BT-1.	ORACLE CORPORATION			1	2.8 FE	47,371	96,8630	48,431	50,000	48,770		936		2.500	4.540	AO	313	1,250	06/24/2022	04/01/2025	
68389X-BY-0.	ORACLE CORPORATION			2	2.8 FE	141,156	72,9730	145,946	200,000	141,915		468		3.850	5.770	AO	1,925	7,700	05/12/2022	04/01/2060	
68609T-Q3-5.	OREGON ST.			1	1.8 FE	319,624	77,7270	310,910	400,000	325,830		4,041		2.475	4.310	MN	1,650	9,900	06/09/2022	05/01/2037	
693342-AG-2.	PGEWREG-22-B.				1.8 FE	187,988	97,9490	184,145	188,000	187,988				4.722	4.720	JD	740	12,108	07/13/2022	06/01/2039	

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
693475-AZ-8.	PNC FINANCIAL SERVICES GROUP INC (			2	1.G FE.	396,701	87,5560	420,270	480,000	408,818		9,682		2,550	5,450	JJ	5,406	12,240	09/26/2022	01/22/2030	
693475-BE-4.	PNC FINANCIAL SERVICES GROUP INC (			2	1.G FE.	200,000	94,1070	188,214	200,000	200,000				4,626	4,620	JD	643	9,252	06/01/2022	06/06/2033	
69371R-R9-9.	PACCAR FINANCIAL CORP				1.E FE.	1,030,767	98,4030	1,028,316	1,045,000	1,035,719		4,952		3,550	4,120	FA	14,427	37,098	02/02/2023	08/11/2025	
694308-JW-8.	PACIFIC GAS AND ELECTRIC COMPANY			1	2.C FE.	179,438	91,2090	182,418	200,000	184,351		3,066		3,000	4,980	JD	267	6,000	05/12/2022	06/15/2028	
694476-AF-9.	PACIFIC LIFE CORP.			1	1.G FE.	99,852	99,4320	99,432	100,000	99,855		2		5,400	5,410	MS	1,590	5,400	09/08/2022	09/15/2052	
701094-AL-8.	PARKER HANNIFIN CORP.			1	2.A FE.	175,460	86,8080	173,616	200,000	176,318		536		4,100	4,960	MS	2,733	8,200	05/23/2022	03/01/2047	
701094-AS-3.	PARKER HANNIFIN CORPORATION			1	2.A FE.	149,670	100,5050	150,758	150,000	149,724		42		4,500	4,530	MS	1,988	8,438	06/06/2022	09/15/2029	
70450Y-AC-7.	PAYPAL HOLDINGS INC			2	1.G FE.	440,044	97,9050	445,466	455,000	448,096		8,052		2,400	4,480	AO	2,730	10,920	02/02/2023	10/01/2024	
70450Y-AL-7.	PAYPAL HOLDINGS INC			1	1.G FE.	126,110	99,3550	129,162	130,000	126,598		321		4,400	4,780	JD	477	5,720	06/17/2022	06/01/2032	
70450Y-AM-5.	PAYPAL HOLDINGS INC			1	1.G FE.	457,332	100,7800	493,822	490,000	457,948		460		5,050	5,500	JD	2,062	24,745	09/22/2022	06/01/2052	
709224-2T-5.	PENNSYLVANIA ST TPK COMMN TPK			2	1.D FE.	502,223	82,3740	535,429	650,000	508,045		4,648		3,416	5,320	JD	1,850	22,204	09/28/2022	12/01/2041	
709235-T7-0.	PENNSYLVANIA STATE UNIVERSITY			1	1.C FE.	314,458	75,7620	287,895	380,000	317,685		2,052		2,790	4,000	MS	3,534	10,602	05/26/2022	09/01/2043	
709599-BN-3.	PENSKE TRUCK LEASING CO LP			1	2.B FE.	144,598	97,5310	141,420	145,000	144,710		75		4,400	4,400	JJ	3,190	6,770	06/02/2022	07/01/2027	
709599-BW-3.	PENSKE TRUCK LEASING CO LP			2	2.B FE.	99,745	103,6830	103,683	100,000	99,763		18		6,050	6,110	FA	2,521		07/27/2023	08/01/2028	
713448-DF-2.	PEPSICO INC			2	1.E FE.	665,374	96,7150	667,332	690,000	672,362		6,989		2,850	4,100	FA	6,937	19,665	02/02/2023	02/24/2026	
717081-EX-7.	PFIZER INC			2	1.F FE.	1,033,750	94,6670	1,055,542	1,115,000	1,064,610		30,860		0,800	4,130	MN	818	8,920	02/02/2023	05/28/2025	
718172-BD-0.	PHILIP MORRIS INTERNATIONAL INC				1.F FE.	187,658	94,7680	189,536	200,000	188,182		327		4,875	5,360	MN	1,246	9,750	05/12/2022	11/15/2043	
72014T-AD-1.	PIEDMONT HEALTHCARE IN.			1	1.E FE.	305,668	71,5300	286,119	400,000	310,529		3,154		2,719	4,550	JJ	5,438	10,876	06/08/2022	01/01/2042	
73358W-X9-0.	PORT AUTH N Y & N J				1.D FE.	263,376	87,1550	261,466	300,000	264,565		733		4,031	4,850	MS	4,031	12,093	05/13/2022	09/01/2048	
74251V-AS-1.	PRINCIPAL FINANCIAL GROUP INC			1	1.G FE.	240,582	84,5700	253,709	300,000	248,762		6,506		2,125	5,280	JD	283	6,375	09/22/2022	06/15/2030	
74256L-ET-2.	PRINCIPAL LIFE GLOBAL FUNDING II				1.E FE.	190,865	96,0260	196,854	205,000	199,180		5,443		1,375	4,230	JJ	1,339	2,819	06/13/2022	01/10/2025	
743315-AT-0.	PROGRESSIVE CORPORATION (THE)			1	1.F FE.	340,932	89,4930	357,972	400,000	342,388		1,163		4,200	5,250	MS	4,947	16,800	09/27/2022	03/15/2048	
743315-BA-0.	PROGRESSIVE CORPORATION (THE)			1	1.F FE.	255,972	81,3870	244,161	300,000	257,154		730		3,700	4,610	MS	3,268	11,100	05/13/2022	03/15/2052	
74340X-BJ-9.	PROLOGIS LP			1	1.G FE.	292,938	88,9490	266,848	300,000	293,191		147		4,375	4,520	MS	3,865	13,125	05/13/2022	09/15/2048	
74340X-BT-7.	PROLOGIS LP			1	1.G FE.	283,716	100,4440	301,332	300,000	285,252		1,240		4,625	5,310	JJ	6,398	11,370	09/26/2022	01/15/2033	
744320-AQ-8.	PRUDENTIAL FINANCIAL INC.				1.G FE.	585,852	108,3970	617,860	570,000	584,928		(778)		5,700	5,410	JD	1,534	32,490	09/22/2022	12/14/2036	
747525-AK-9.	QUALCOMM INCORPORATED			2	1.F FE.	557,910	99,5670	597,400	600,000	559,202		1,004		4,800	5,330	MN	3,280	28,800	09/27/2022	05/20/2045	
74949L-AE-2.	RELX CAPITAL INC			1	2.A FE.	44,604	100,7860	45,354	45,000	44,656		33		4,750	5,860	MN	243	2,138	05/17/2022	05/20/2032	
75513E-CP-4.	RAYTHEON TECHNOLOGIES CORPORATION			1	2.A FE.	150,454	69,2180	138,435	200,000	151,786		829		3,030	4,550	MS	1,784	6,060	05/16/2022	03/15/2052	
75524K-PT-5.	CITIZENS BANK NA			2	2.A FE.	500,000	97,6250	488,127	500,000	500,000				6,064	6,060	AO	5,643	30,236	10/20/2022	10/24/2025	
756109-AV-6.	REALTY INCOME CORPORATION			1	1.G FE.	203,331	98,3140	201,543	205,000	204,222		577		3,875	4,180	AO	1,677	7,944	06/13/2022	04/15/2025	
756109-BH-6.	REALTY INCOME CORPORATION			1	1.G FE.	381,251	399,940	420,000	420,000	389,508		6,590		3,400	5,420	JJ	6,585	14,280	09/26/2022	01/15/2028	
756109-BP-8.	REALTY INCOME CORPORATION			1	1.G FE.	124,849	105,4190	131,774	125,000	124,863		12		5,625	5,640	AO	5,039	7,031	10/03/2022	10/13/2032	
759136-VM-3.	REGIONAL TRANSN DIST COLO SALE			1	1.C FE.	260,382	77,4410	263,298	340,000	266,702		4,119		2,337	4,570	MN	1,324	7,946	06/09/2022	11/01/2036	
760759-AV-2.	REPUBLIC SERVICES INC			1	2.A FE.	197,076	88,2440	207,373	235,000	203,599		4,277		2,300	4,830	MS	1,802	5,405	06/14/2022	03/01/2030	
760759-BA-7.	REPUBLIC SERVICES INC			1	2.A FE.	252,823	83,6090	275,910	330,000	260,035		5,763		2,375	5,310	MS	2,308	7,838	09/26/2022	03/15/2033	
773903-AJ-8.	ROCKWELL AUTOMATION INC			1	1.G FE.	569,333	90,2460	604,651	670,000	571,664		1,858		4,200	5,250	MS	9,380	28,140	09/27/2022	03/01/2049	
78349A-AB-9.	RWJ BARNABAS HEALTH INC			1	1.D FE.	275,118	82,7290	248,187	300,000	276,085		603		3,949	4,510	JJ	5,924	11,847	05/19/2022	07/01/2046	
78355H-KR-9.	RYDER SYSTEM INC			1	2.A FE.	144,737	97,0640	145,596	150,000	147,149		1,612		3,350	4,540	MS	1,675	5,025	06/24/2022	09/01/2025	
78409V-AZ-7.	S&P GLOBAL INC			1	1.G FE.	468,865	99,8130	499,065	500,000	474,022		4,105		4,250	5,380	MN	3,542	21,250	09/26/2022	05/01/2029	
797440-BM-5.	SAN DIEGO GAS AND ELECTRIC COM				1.F FE.	433,680	92,2250	442,681	480,000	435,742		1,629		4,500	5,340	FA	8,160	21,600	09/22/2022	08/15/2040	
797440-CC-6.	SAN DIEGO GAS & ELECTRIC CO			1	1.F FE.	170,860	77,8270	155,654	200,000	171,634		484		3,700	4,600	MS	2,179	7,400	05/23/2022	03/15/2052	
79765R-5B-1.	SAN FRANCISCO CALIF CITY & CNT			2	1.D FE.	261,945	78,9110	236,734	300,000	263,729		1,128		3,473	4,390	MN	1,737	10,419	05/25/2022	11/01/2043	
79766D-TW-9.	SAN FRANCISCO CALIF CITY & CNT			1	1.E FE.	530,160	74,2880	557,164	750,000	534,467		3,422		3,345	5,360	MN	4,181	25,088	09/26/2022	05/01/2051	
808513-BV-6.	CHARLES SCHWAB CORPORATION (THE)			2	1.F FE.	885,015	98,1910	883,723	900,000	891,159		6,144		3,625	4,440	AO	8,156	32,625	02/02/2023	04/01/2025	

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
817826-AD-2	7-ELEVEN INC.			1	2 B FE	169,546	87,5290	175,058	200,000	177,351		4,936			1.300	4.330	FA	1,018	2,600	05/23/2022	02/10/2028
82707B-ED-7	SILICON VY CLEAN WTR CALIF WAS			1	1 C FE	500,124	73,7140	523,369	710,000	506,411		5,033			2.973	5.190	FA	8,795	21,108	09/28/2022	08/01/2045
828807-DF-1	SIMON PROPERTY GROUP LP			1	1 G FE	232,482	89,1230	240,633	270,000	239,267		4,587			2.450	4.750	MS	1,985	6,615	09/22/2022	09/13/2029
842400-GN-7	SOUTHERN CALIFORNIA EDISON COMPANY			1	1 G FE	49,068	97,9970	48,998	50,000	49,508		294			3.700	4.340	FA	771	1,850	06/24/2022	08/01/2025
842400-HF-3	SOUTHERN CALIFORNIA EDISON COMPANY			2	1 G FE	163,246	75,5160	151,032	200,000	164,237		617			3.650	4.830	JD	608	7,300	05/12/2022	06/01/2051
842400-HQ-9	SOUTHERN CALIFORNIA EDISON COMPANY			1	1 G FE	392,988	100,7170	402,869	400,000	394,743		1,375			4.700	5.120	JD	1,567	18,800	09/22/2022	06/01/2027
842400-HU-0	SOUTHERN CALIFORNIA EDISON COMPANY			2	1 G FE	154,845	102,8090	159,355	155,000	154,868		23			5.300	5.320	MS	2,738	4,085	02/27/2023	03/01/2028
854502-AJ-0	STANLEY BLACK & DECKER INC.			1	2 A FE	276,975	91,8020	275,405	300,000	277,524		422			4.850	5.400	MN	1,859	14,550	09/22/2022	11/15/2048
855244-BA-6	STARBUCKS CORPORATION			1	2 A FE	156,612	77,6220	155,244	200,000	157,787		743			3.500	4.920	MN	894	7,000	05/23/2022	11/15/2050
857477-BX-0	STATE STREET CORP			2	1 F FE	1,032,170	1,015,983	1,015,983	1,000,000	1,024,984		(7,186)			5.751	4.790	MN	9,106	57,510	02/02/2023	11/04/2026
86944B-AL-7	SUTTER HEALTH			2	1 E FE	83,000	107,3240	89,079	83,000	83,000					5.547	5.540	FA	1,739	857	06/01/2023	08/15/2053
87165B-AS-2	SYNCHRONY FINANCIAL			1	2 C FE	204,852	98,2930	201,501	205,000	204,926		48			4.875	4.900	JD	500	9,994	06/08/2022	06/13/2025
87264A-BN-4	T-MOBILE USA INC.			1	2 B FE	222,171	72,2430	216,729	300,000	224,254		1,293			3.300	5.010	FA	3,740	9,900	05/13/2022	02/15/2051
875127-BJ-0	TAMPA ELECTRIC COMPANY			1	1 G FE	472,934	73,0440	474,786	650,000	476,440		2,805			3.450	5.310	MS	6,603	22,425	09/27/2022	03/15/2051
875127-BL-5	TAMPA ELECTRIC COMPANY			1	1 G FE	54,932	95,2120	52,367	55,000	54,933		1			5.000	5.000	JJ	1,268	2,773	07/07/2022	07/15/2052
87612E-BF-2	TARGET CORPORATION			2	1 F FE	196,023	83,0280	207,570	250,000	197,556		1,222			3.625	5.230	AO	1,913	9,063	09/26/2022	10/01/2044
87612E-BL-9	TARGET CORPORATION			2	1 F FE	440,211	96,9690	446,058	460,000	448,158		7,947			2.250	4.320	AO	2,185	10,350	02/02/2023	04/15/2025
88213A-SD-8	TEXAS A & M UNIV REV.			1	1 A FE	303,424	73,4060	293,624	400,000	306,734		2,076			2.906	4.480	MN	1,485	11,624	05/18/2022	05/15/2048
882724-YB-7	TEXAS ST.			2	1 A FE	321,292	75,3200	301,282	400,000	325,903		2,977			2.714	4.270	AO	2,714	10,856	06/07/2022	10/01/2040
882806-HT-2	TEXAS TECH UNIV REVS			2	1 B FE	235,446	78,4430	235,329	300,000	239,406		2,508			2.748	4.520	FA	3,114	8,244	05/25/2022	02/15/2040
882830-BH-4	TEXAS TRANSN COMMN			1	1 A FE	473,333	71,7040	501,925	700,000	480,805		5,993			2.472	4.890	AO	4,326	17,304	09/28/2022	10/01/2044
883556-CM-2	THERMO FISHER SCIENTIFIC INC.			1	1 G FE	686,230	76,0770	760,767	1,000,000	695,539		7,603			2.800	5.500	AO	5,911	21,000	10/27/2023	10/15/2041
89236T-HX-6	TOYOTA MOTOR CREDIT CORP			1	1 E FE	210,054	83,3390	216,681	260,000	217,670		5,048			1.650	4.360	JJ	2,038	4,290	06/17/2022	01/10/2031
89417E-AH-2	TRAVELERS CO INC.			1	1 F FE	398,428	104,7260	418,904	400,000	398,515		53			5.350	5.380	MN	3,567	21,400	09/27/2022	11/01/2040
896517-AA-7	TRINITY HEALTH CORP			1	1 D FE	343,828	78,8560	315,424	400,000	345,674		1,194			3.434	4.330	JD	1,145	13,736	06/07/2022	12/01/2048
89788M-AB-8	TRUIST FINANCIAL CORP			2	1 G FE	390,850	83,6270	418,135	500,000	405,795		11,939			1.950	5.460	JD	704	9,750	09/26/2022	06/05/2030
89788N-AA-8	TRUIST FINANCIAL CORP			2	1 G FE	210,000	93,6670	196,700	210,000	210,000					4.916	4.910	JJ	4,388	10,324	07/25/2022	07/28/2033
899043-AC-7	TUFTS UNIVERSITY			1	1 D FE	267,887	71,9530	255,433	355,000	270,083		1,492			3.099	4.640	FA	4,156	11,001	07/06/2022	08/15/2051
90407J-AA-6	UMASS MEMORIAL HLTH CARE INC OBLIG			1	2 A FE	85,000	98,0030	83,303	85,000	85,000					5.363	5.360	JJ	2,279	4,850	06/01/2022	07/01/2052
907818-EQ-7	UNION PACIFIC CORPORATION			1	1 G FE	438,442	89,1690	481,514	540,000	444,198		4,607			3.600	5.450	MS	5,724	19,440	09/27/2022	09/15/2037
907818-ES-3	UNION PACIFIC CORPORATION			2	1 G FE	395,228	98,4180	393,672	400,000	396,941		1,713			3.750	4.260	JJ	6,917	7,500	02/02/2023	07/15/2025
907818-FW-3	UNION PACIFIC CORPORATION			2	1 G FE	150,502	71,0800	142,159	200,000	151,841		842			2.950	4.450	MS	1,819	5,900	05/23/2022	03/10/2052
911312-AN-6	UNITED PARCEL SERVICE INC			1,2	1 F FE	477,540	100,1660	500,830	500,000	478,538		775			4.875	5.260	MN	3,115	24,375	09/27/2022	11/15/2040
91159H-HX-1	US BANCORP			2	1 G FE	586,971	98,1750	593,958	605,000	597,812		10,841			2.400	4.490	JJ	6,090	7,260	02/02/2023	07/30/2024
91159H-JG-6	US BANCORP			1	1 G FE	180,000	94,7720	170,590	180,000	180,000					4.967	4.967	JJ	3,949	8,941	07/19/2022	07/22/2033
91159H-JJ-0	US BANCORP			1	1 G FE	220,000	103,0230	226,651	220,000	220,000					5.850	5.850	AO	2,503	12,870	10/18/2022	10/21/2033
913017-CW-7	UNITED TECHNOLOGIES CORPORATION			2	2 A FE	307,761	92,2990	313,815	340,000	309,435		1,320			4.450	5.330	MN	2,522	15,130	09/22/2022	11/16/2038
91324P-CP-5	UNITEDHEALTH GROUP INC.			2	1 F FE	439,856	98,6020	438,780	445,000	441,703		1,847			3.750	4.250	JJ	7,695	8,344	02/02/2023	07/15/2025
91324P-CX-8	UNITEDHEALTH GROUP INC.			2	1 F FE	371,474	89,0890	391,992	440,000	373,305		1,448			4.200	5.350	JJ	8,521	18,480	09/27/2022	01/15/2047
91324P-EH-1	UNITEDHEALTH GROUP INC.			1	1 F FE	199,672	98,6350	203,189	206,000	200,923		818			4.000	4.520	MN	1,053	8,240	06/14/2022	05/15/2029
91412G-DZ-5	UNIVERSITY CALIF REVS			1	1 D FE	451,828	109,7620	439,048	400,000	449,918		(1,286)			5.946	4.980	MN	3,039	23,784	06/21/2022	05/15/2045
91412G-XY-6	UNIVERSITY CALIF REVS FOR PREV			1	1 D FE	104,863	91,4260	109,711	120,000	105,337		374			4.131	5.070	MN	633	4,957	09/26/2022	05/15/2045
914440-UW-0	UNIVERSITY MASS BLDG AUTH PROJ			2	1 C FE	359,872	91,0040	364,017	400,000	361,094		961			4.306	5.040	MN	2,871	17,224	09/23/2022	11/01/2045
914455-UG-3	UNIVERSITY MICH UNIV REVS			1	1 A FE	125,799	67,4300	125,799	127,244	127,244					2.562	4.300	AO	1,121	4,484	06/28/2022	04/01/2050
92343V-CY-4	VERIZON COMMUNICATIONS INC			2	2 A FE	255,490	94,1570	273,055	290,000	257,815		1,844			4.272	5.540	FA	10,875	12,389	09/22/2022	01/15/2036
92343V-ER-1	VERIZON COMMUNICATIONS INC			2	2 A FE	197,012	99,0610	201,094	203,000	198,334		859			4.329	4.880	MS	2,441	8,788	06/14/2022	09/21/2028
92564R-AE-5	VICI PROPERTIES LP			1	2 C FE	177,136	91,7120	183,424	200,000	180,835		2,306			4.125	5.890	FA	3,117	8,250	05/12/2022	08/15/2030

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
927804-FB-5.	VIRGINIA ELECTRIC AND POWER CO.				2.A FE	301,542	107,4910	322,473	300,000	301,479		(63)		6.000	5.940	MN	2,300	18,000	09/27/2022	05/15/2037	
927804-GJ-7.	VIRGINIA ELECTRIC AND POWER CO.				2.A FE	202,157	90,8090	186,158	205,000	202,233		46		4.625	4.710	MN	1,212	9,481	05/16/2022	05/15/2052	
92826C-AF-9.	VISA INC.				1.D FE	463,159	93,4670	466,827	520,000	464,864		1,338		4.300	5.100	JD	1,056	22,360	09/27/2022	12/14/2045	
92826C-AN-2.	VISA INC.				1.D FE	110,342	81,2290	113,721	140,000	114,863		2,993		1.100	4.020	FA	582	1,540	06/17/2022	02/15/2031	
928668-BF-8.	VOLKSWAGEN GROUP OF AMERICA FINANC.				2.A FE	187,720	92,2310	184,463	200,000	189,841		1,341		3.750	4.680	MN	1,000	7,500	05/23/2022	05/13/2030	
929833-BY-6.	WACO TEX EDL FIN CORP REV				1.E FE	482,541	78,0030	507,021	650,000	490,367		6,249		2.844	5.090	MS	6,162	18,486	09/26/2022	03/01/2040	
931142-ER-0.	WALMART INC.				2.A FE	1,036,242	92,0090	1,058,105	1,150,000	1,063,191		26,949		1.050	4.010	MS	3,488	12,075	02/02/2023	09/17/2026	
94106L-BK-4.	WASTE MANAGEMENT INC.				2.A FE	284,580	90,6160	271,847	300,000	285,088		308		4.150	4.470	JJ	5,741	12,450	05/13/2022	07/15/2049	
94973V-BK-2.	ANTHEM INC.				2.B FE	260,469	92,8980	269,405	290,000	261,411		742		4.650	5.450	FA	5,094	13,485	09/22/2022	08/15/2044	
95000U-2L-6.	WELLS FARGO & COMPANY				2.A FE	511,764	96,8540	532,694	550,000	516,391		3,677		4.478	5.510	AO	5,952	24,629	09/22/2022	04/04/2031	
95000U-3A-9.	WELLS FARGO & COMPANY				2.A FE	75,000	99,3440	74,508	75,000	75,000				4.808	4.800	JJ	1,563	3,606	07/18/2022	07/25/2028	
960413-AY-8.	WESTLAKE CHEMICAL CORP.				2.B FE	147,868	70,9510	141,902	200,000	150,584		1,716		2.875	5.000	FA	2,172	5,750	05/23/2022	08/15/2041	
961214-FH-1.	WESTPAC BANKING CORP.				1.D FE	441,664	100,1490	435,647	435,000	438,188		(3,476)		5.350	4.400	AO	4,719	21,333	02/02/2023	10/18/2024	
06368L-AQ-9.	BANK OF MONTREAL				1.F FE	585,648	100,2680	601,608	600,000	588,970		2,640		4.700	5.250	MS	8,382	28,200	09/22/2022	09/14/2027	
064159-MK-9.	BANK OF NOVA SCOTIA				1.F FE	291,245	99,7330	294,211	295,000	294,584		3,339		3.400	4.690	FA	3,901	5,015	02/02/2023	02/11/2024	
13607H-R5-3.	CANADIAN IMPERIAL BANK OF COMMERCE				1.F FE	304,371	91,3500	319,726	350,000	309,193		3,833		3.600	5.360	AO	2,940	12,600	09/22/2022	04/07/2032	
136375-CJ-9.	CANADIAN NATIONAL RAILWAY COMPANY				1.F FE	666,519	96,3390	669,554	695,000	674,542		8,023		2.750	4.180	MS	6,371	19,113	02/02/2023	03/01/2026	
13648T-AG-2.	CANADIAN PACIFIC RAILWAY COMPANY				2.B FE	250,456	76,7720	237,993	310,000	251,228		773		3.500	4.770	MN	1,808	5,425	04/19/2023	05/01/2050	
29250N-AZ-8.	ENBRIDGE INC.				2.A FE	435,928	91,5750	467,032	510,000	446,995		8,832		3.125	5.620	MN	2,036	15,938	09/26/2022	11/15/2029	
63307A-2P-9.	NATIONAL BANK OF CANADA				1.G FE	322,907	97,1040	339,866	350,000	341,014		14,476		0.750	5.170	FA	1,057	2,625	09/26/2022	08/06/2024	
775109-BZ-3.	ROGERS COMMUNICATIONS INC.				2.C FE	185,808	88,2110	176,423	200,000	186,529		442		4.500	5.070	MS	2,650	15,200	05/12/2022	03/15/2042	
775109-CA-7.	ROGERS COMMUNICATIONS INC.				2.C FE	72,355	97,0200	72,765	75,000	73,789		959		2.950	4.340	MS	651	2,213	06/24/2022	03/15/2025	
775109-CH-2.	ROGERS COMMUNICATIONS INC.				2.C FE	214,318	92,1240	221,098	240,000	214,346		29		3.800	5.430	MS	2,685	12,277	12/27/2023	03/15/2032	
78016E-YH-4.	ROYAL BANK OF CANADA				1.E FE	542,990	84,5280	591,693	700,000	560,438		13,933		2.300	5.460	MN	2,594	16,100	09/26/2022	11/03/2031	
78016E-ZU-4.	ROYAL BANK OF CANADA				1.E FE	438,760	97,3070	452,477	465,000	454,561		15,801		0.650	4.630	JJ	1,276	1,511	02/02/2023	07/29/2024	
89115A-2E-1.	TORONTO-DOMINION BANK/THE				1.E FE	591,522	97,2910	608,066	625,000	595,017		2,753		4.456	5.160	JD	1,779	27,850	09/22/2022	06/08/2032	
89115A-2J-0.	TORONTO-DOMINION BANK				1.E FE	442,824	99,1750	441,329	445,000	444,040		1,216		4.285	4.600	MS	5,720	18,962	02/02/2023	09/13/2024	
03835V-AJ-5.	APTIV PLC				2.B FE	138,368	65,4400	130,881	200,000	139,895		952		3.100	5.130	JD	517	6,200	05/12/2022	12/01/2051	
046353-AM-0.	ASTRAZENECA PLC				1.G FE	353,052	94,2110	376,846	400,000	354,436		1,091		4.375	5.250	MN	2,188	17,500	09/27/2022	11/16/2045	
052528-AM-8.	AUST & NZ BANKING GROUP				2.A FE	253,214	80,6490	250,011	310,000	258,442		3,241		2.570	4.370	MN	797	7,967	05/11/2022	11/25/2035	
052528-AP-1.	AUSTRALIA AND NEW ZEALAND BANKING				2.A FE	233,000	106,8830	249,037	233,000	233,000				6.742	6.740	JD	1,004	15,709	11/29/2022	12/08/2032	
25243Y-BH-1.	DIAGEO CAPITAL PLC				1.G FE	198,940	106,5700	213,140	200,000	199,017		77		5.500	5.560	JJ	4,797	8,250	10/19/2022	01/24/2033	
404280-DF-3.	HSBC HOLDINGS PLC				1.G FE	300,000	98,6560	295,969	300,000	300,000				4.755	4.750	JD	872	14,265	05/31/2022	06/09/2028	
480914-AA-8.	JT INTERNATIONAL FINANCIAL SERVICE				1.F FE	216,977	111,5210	245,346	220,000	217,236		220		6.875	7.060	AO	2,815	15,125	10/19/2022	10/24/2032	
55608J-BE-7.	MACQUARIE GROUP LTD				1.F FE	188,740	91,2430	182,486	200,000	190,004		803		4.442	5.110	JD	247	8,884	05/23/2022	06/21/2033	
606822-BX-1.	GROUP INC				1.G FE	246,066	83,1210	249,364	300,000	253,094		4,401		2.309	4.530	JJ	3,098	6,927	05/17/2022	07/20/2032	
606822-CQ-5.	GROUP INC				1.G FE	347,788	99,6250	348,689	350,000	348,696		720		5.063	5.290	MS	5,365	17,671	09/22/2022	09/12/2025	
60687Y-BU-2.	MIZUHO FINANCIAL GROUP INC.				2.B FE	244,692	81,5310	244,592	300,000	252,554		4,927		2.564	5.270	MS	2,308	7,692	05/17/2022	09/13/2031	
62954H-BB-3.	NXP BV				2.A FE	234,297	99,8930	234,749	235,000	234,368		54		5.000	5.030	JJ	5,418	13,676	05/12/2022	01/15/2033	
62954W-AK-1.	NTT FINANCE CORP.				1.F FE	207,554	99,0270	203,005	205,000	206,865		(486)		4.372	4.090	JJ	3,859	8,963	07/21/2022	07/27/2027	
632525-BB-6.	NATIONAL AUSTRALIA BANK LTD.				2.A FE	254,381	82,9860	254,381	295,000	257,685		2,044		3.347	4.650	JJ	4,635	9,874	05/11/2022	01/12/2037	
654579-AK-7.	NIPPON LIFE INSURANCE CO.				1.G FE	168,746	82,3310	164,662	200,000	169,732		610		2.900	3.780	MS	1,692	5,800	05/12/2022	09/16/2051	
654744-AD-3.	NISSAN MOTOR CO LTD				2.C FE	188,114	93,6050	187,210	200,000	190,030		1,189		4.810	5.710	MS	2,779	9,620	05/12/2022	09/16/2030	
65535H-AX-7.	NOMURA HOLDINGS INC.				2.A FE	249,150	83,1110	249,333	300,000	256,576		4,655		2.608	4.930	JJ	3,629	7,824	05/17/2022	07/14/2031	
767201-AL-0.	RIO TINTO FINANCE (USA) LTD				1.F FE	354,017	103,4010	372,245	360,000	354,292		205		5.200	5.340	MN	3,120	18,720	09/26/2022	11/02/2040	

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
822582-BD-3.	SHELL INTERNATIONAL FINANCE BV		D		1.D FE	661,790	98,1110	662,248	675,000	666,934		5,144		3,250	4,160	MN	3,047	21,938	02/02/2023	05/11/2025	
82620K-AS-2.	SIEMENS		D		1.E FE	881,289	99,3380	889,075	895,000	892,392		11,104		3,125	4,550	MS	8,158	27,969	02/03/2023	03/16/2024	
865622-BW-3.	SUMITOMO MITSUI BANKING		D		1.E FE	354,941	97,7470	361,664	370,000	361,423		5,150		3,650	5,210	JJ	5,927	13,505	09/22/2022	07/23/2025	
86562M-CF-5.	SUMITOMO MITSUI FINANCIAL GROUP IN		D		1.G FE	251,661	69,1280	241,948	350,000	257,373		3,540		2,296	4,540	JJ	3,772	8,036	05/11/2022	01/12/2041	
87089N-AA-8.	SWISS RE FINANCE (LUXEMBOURG)		D		1.F FE	197,240	95,5000	191,000	200,000	197,333		51		5,000	5,090	AO	2,472	10,000	05/17/2022	04/02/2049	
874060-AW-6.	TAKEDA PHARMACEUTICAL CO LTD		D	1	2.A FE	294,708	101,5830	304,750	300,000	295,676		753		5,000	5,330	MN	1,458	15,000	09/22/2022	11/26/2028	
874060-AX-4.	TAKEDA PHARMACEUTICAL CO LTD		D	1	2.A FE	166,034	85,8330	171,667	200,000	171,782		3,808		2,050	4,680	MS	1,036	4,100	06/17/2022	03/31/2030	
874060-AY-2.	TAKEDA PHARMACEUTICAL CO LTD		D	1	2.A FE	132,578	77,0500	154,099	200,000	132,974		396		3,025	6,320	JJ	2,891		10/27/2023	07/09/2040	
892331-AL-3.	TOYOTA MOTOR CORPORATION		D	2	1.E FE	810,127	98,9060	835,754	845,000	837,739		27,612		0,681	4,440	MS	1,535	5,754	02/02/2023	03/25/2024	
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					125,256,256	XXX	127,425,186	138,606,000	126,665,922			1,164,537		XXX	XXX	XXX	1,267,879	4,804,775	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
03882K-AJ-1.	AMMST.21-MF3				1.A FE	771,555	84,6590	835,584	987,000	777,175		4,723		2,574	4,450	MON	1,129	25,412	10/14/2022	10/15/2054	
08163K-BG-5.	BMARK.21-B30				1.A FE	76,296	83,6900	75,321	90,000	76,773		318		2,576	3,800	MON	1,403	2,318	06/17/2022	11/15/2054	
08163M-AE-7.	BMARK.21-B31				1.A FE	382,131	84,1270	378,570	450,000	384,480		1,559		2,669	3,880	MON	534	12,011	06/16/2022	12/15/2054	
08163P-BG-4.	BMARK.22-B33				1.A FE	431,191	88,7660	443,830	500,000	432,911		1,490		3,458	4,610	MON	768	17,291	10/11/2022	03/15/2055	
78433L-AH-9.	SCERFL.23-A			4	1.A FE	199,979	98,7510	197,502	200,000	199,992		13		5,112	5,110	JD	454	6,475	04/19/2023	12/15/2047	
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					1,861,152	XXX	1,930,807	2,227,000	1,871,331		8,103		XXX	XXX	XXX	2,988	63,507	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
03764D-AH-4.	APID.13-12A			2	1.A FE	994,200	100,1430	1,001,430	1,000,000	994,756		556		6,735	6,880	JAJO	14,219	72,488	02/03/2023	04/15/2031	
05552Y-AE-6.	BBCMS.22-C16				1.A FE	215,668	97,1960	204,112	210,000	215,482		(126)		4,600	4,380	MON	429	9,660	06/07/2022	06/15/2055	
05552Y-AK-2.	BBCMS.22-C16				1.D FE	9,725	91,1740	9,117	10,000	9,734		6		4,600	4,820	MON	20	460	06/07/2022	06/15/2055	
29375C-AC-3.	EFF.23-1			2	1.A FE	280,923	100,9530	283,679	281,000	281,000		77		5,420	5,460	MS	7,996	12,184	02/22/2023	10/22/2029	
44933X-AE-7.	HART.23-B			2	1.A FE	46,991	101,7330	47,815	47,000	46,992		1		5,310	5,310	MON	111	1,012	07/11/2023	08/15/2029	
55819B-AW-0.	MDPK.15-18A			2	1.A FE	989,420	100,0400	1,000,404	1,000,000	994,175		4,755		6,613	6,790	JAJO	12,860	65,060	02/03/2023	10/21/2030	
78449C-AA-6.	SMB.22-C			4	1.A FE	567,913	97,0250	576,981	594,674	568,135		222		4,480	4,910	JJ	1,258	43,187	08/24/2023	05/16/2050	
83207D-AA-6.	SMB.23-C			4	1.A FE	248,164	100,4790	251,197	250,000	248,180		16		5,670	5,730	MON	630	19,211	08/28/2023	11/15/2052	
88240T-AC-5.	ERCOTT 2022-1 A3				1.A FE	399,960	97,1790	388,716	400,000	398,200		(166)		5,057	5,150	MON	8,428	22,813	06/08/2022	08/01/2046	
06761C-AL-3.	BABSN.16-2A			C	1.A FE	992,500	99,8670	998,668	1,000,000	993,160		660		6,747	6,930	MJSD	18,930	47,685	02/03/2023	01/20/2032	
1049999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					4,745,464	XXX	4,762,119	4,792,674	4,749,814		6,001		XXX	XXX	XXX	64,882	293,760	XXX	XXX	
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					131,862,872	XXX	134,118,112	145,625,674	133,287,067		1,178,641		XXX	XXX	XXX	1,335,749	5,162,042	XXX	XXX	
Bonds - Hybrid Securities - Issuer Obligations																					
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																					
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued																					
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired																					
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO																					
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued																					
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																					
Bonds - Unaffiliated Certificates of Deposit																					
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					129,004,468	XXX	131,105,934	143,051,000	130,446,265		1,186,608		XXX	XXX	XXX	1,308,200	4,955,025	XXX	XXX	

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates					
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date				
243999999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					1,861,152	XXX	1,930,807	2,227,000	1,871,331					8,103				XXX	XXX	XXX	2,988	63,507	XXX	XXX
244999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					4,745,464	XXX	4,762,119	4,792,674	4,749,814					6,001				XXX	XXX	XXX	64,882	293,760	XXX	XXX
<b>250999999 Total Bonds</b>						135,611,084	XXX	137,798,860	150,070,674	137,067,410					1,200,712				XXX	XXX	XXX	1,376,070	5,312,292	XXX	XXX

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1. Line  
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A \$ 12,945,276 ..... 1B \$ 2,550,776 ..... 1C \$ 7,208,289 ..... 1D \$ 14,533,775 ..... 1E \$ 14,203,339 ..... 1F \$ 28,167,615 ..... 1G \$ 30,165,048 .....  
 1B 2A \$ 16,348,138 ..... 2B \$ 9,065,439 ..... 2C \$ 1,879,715 .....  
 1C 3A \$ ..... 3B \$ ..... 3C \$ .....  
 1D 4A \$ ..... 4B \$ ..... 4C \$ .....  
 1E 5A \$ ..... 5B \$ ..... 5C \$ .....  
 1F 6 \$ .....

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 2 - SECTION 1**

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			15 Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Admin- istrative Symbol	21 Date Acquired																			
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization)/ Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.																					
Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																																							
060505-GB-4	BANK OF AMERICA CORP 4.375% PERPETU			120,000,000	1.00	0.858	102,936	89,476	107,371	102,936		5,250								2 B FE	05/24/2022																		
064058-AJ-9	BANK OF NEW YORK MELLON CORP/THE			115,000,000	1.00	0.892	102,598	93,671	107,722	102,598		4,255								2 A FE	05/24/2022																		
25746U-DW-8	DOMINION ENERGY INC			115,000,000	1.00	0.885	101,824	89,032	102,387	101,824		5,003								2 C FE	05/24/2022																		
808513-BK-0	CHARLES SCHWAB CORP			115,000,000	1.00	0.879	101,082	88,187	101,415	101,082		4,600								2 C FE	05/24/2022																		
949746-TD-3	WELLS FARGO & COMPANY			115,000,000	1.00	0.887	102,040	92,380	106,237	102,040		4,485								2 B FE	05/24/2022																		
4019999999 - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																				510,480	XXX	525,132	510,480		23,593												XXX	XXX	
Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																																							
4109999999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)																				510,480	XXX	525,132	510,480		23,593													XXX	XXX
Parent, Subsidiaries and Affiliates - Perpetual Preferred																																							
Parent, Subsidiaries, and Affiliates - Redeemable Preferred																																							
4509999999 Total Preferred Stocks																				510,480	XXX	525,132	510,480		23,593													XXX	XXX

1. Line  
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A \$ ..... 1B \$ ..... 1C \$ ..... 1D \$ ..... 1E \$ ..... 1F \$ ..... 1G \$ .....  
 1B 2A \$ 102,598 ..... 2B \$ 204,976 ..... 2C \$ 202,906 .....  
 1C 3A \$ ..... 3B \$ ..... 3C \$ .....  
 1D 4A \$ ..... 4B \$ ..... 4C \$ .....  
 1E 5A \$ ..... 5B \$ ..... 5C \$ .....  
 1F 6 \$ .....

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
88258M-AA-3	TX NAT GAS SEC 2023		03/10/2023	JEFFERIES & COMPANY INC	XXX	320,000	320,000	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						320,000	320,000	
Bonds - Industrial and Miscellaneous (Unaffiliated)								
023135-BX-3	AMAZON.COM INC		02/02/2023	BARCLAYS CAPITAL INC	XXX	444,332	490,000	1,143
02665W-CZ-2	AMERICAN HONDA FINANCE CORPORATION		02/02/2023	JNUS	XXX	291,117	300,000	.780
031162-D0-0	AMGEN INC		02/15/2023	BTIG, LLC	XXX	214,503	215,000	
032095-AM-3	AMPHENOL CORPORATION		03/27/2023	BNPP	XXX	69,761	70,000	
03740L-AG-7	ACON CORP		02/23/2023	MORGAN STANLEY & CO LLC	XXX	104,976	105,000	
037833-DT-4	APPLE INC		02/02/2023	BARCLAYS CAPITAL INC	XXX	1,032,700	1,105,000	2,935
04316J-AD-1	ARTHUR J GALLAGHER & CO		02/27/2023	BTIG, LLC	XXX	189,652	190,000	
053015-AE-3	AUTOMATIC DATA PROCESSING INC		02/02/2023	JNUS	XXX	1,035,134	1,055,000	13,946
06051G-FF-1	BANK OF AMERICA CORP		02/02/2023	GOLDMAN SACHS & CO	XXX	660,445	665,000	9,236
06406R-AL-1	BANK OF NEW YORK MELLON CORP/THE		02/02/2023	DEUTSCHE BANK SECURITIES INC	XXX	293,755	305,000	1,815
103730-AT-7	BP CAPITAL MARKETS AMERICA INC		02/02/2023	SCM	XXX	740,138	765,000	6,098
110122-CN-6	BRISTOL-MYERS SQUIBB CO		02/02/2023	GOLDMAN SACHS & CO	XXX	443,047	455,000	2,063
12189L-AY-7	BURLINGTON NORTHERN SANTA FE LLC		02/02/2023	BARCLAYS CAPITAL INC	XXX	442,238	450,000	7,072
14913R-2L-0	CATERPILLAR FINANCIAL SERVICES COR		02/02/2023	BTIG, LLC	XXX	394,445	415,000	4,410
166764-BW-9	CHEVRON CORP		02/02/2023	GOLDMAN SACHS & CO	XXX	1,034,600	1,095,000	4,018
20030N-BN-0	COMCAST CORP		02/02/2023	CITIGROUP GLOBAL MARKETS INC	XXX	736,752	755,000	12,104
2027A0-KH-1	COMMONWEALTH BANK OF AUSTRALIA		02/02/2023	MORGAN STANLEY & CO LLC	XXX	665,171	695,000	6,294
233851-EB-6	DAIMLER FINANCE NORTH AMERICA LLC		02/03/2023	MLLM	XXX	661,662	690,000	2,243
24422E-VQ-9	JOHN DEERE CAPITAL CORP		02/02/2023	MORGAN STANLEY & CO LLC	XXX	1,028,906	1,085,000	800
26875P-AP-6	EKG RESOURCES INC		02/02/2023	JNUS	XXX	439,666	440,000	1,065
30040W-AT-5	EVERSOURCE ENERGY		03/01/2023	MORGAN STANLEY & CO LLC	XXX	79,842	80,000	
30231G-AT-9	EXXON MOBIL CORP		02/02/2023	MLLM	XXX	1,037,108	1,070,000	14,019
341081-GM-3	FLORIDA POWER & LIGHT CO		02/28/2023	CITIGROUP GLOBAL MARKETS INC	XXX	99,502	100,000	
369550-BG-2	GENERAL DYNAMICS CORPORATION		02/02/2023	HSSUS	XXX	442,373	450,000	3,544
37331N-AM-3	GEORGIA-PACIFIC LLC		02/02/2023	CITIGROUP GLOBAL MARKETS INC	XXX	442,113	465,000	654
375558-BS-1	GILEAD SCIENCES INC		10/27/2023	CITDL	XXX	125,576	200,000	433
40434C-AD-7	HSBC USA INC		02/02/2023	TD AMERITRADE USA	XXX	368,479	375,000	1,568
437076-CM-2	HOME DEPOT INC		02/02/2023	FTUS1	XXX	440,153	455,000	3,788
438516-BL-9	HONEYWELL INTERNATIONAL INC		02/03/2023	TD AMERITRADE USA	XXX	1,037,173	1,095,000	7,300
444859-BX-9	HUMANA INC		02/27/2023	BARCLAYS CAPITAL INC	XXX	342,330	355,000	
44891A-CB-1	HYUNDAI CAPITAL AMERICA		03/28/2023	BARCLAYS CAPITAL INC	XXX	363,679	365,000	
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CO		02/02/2023	JNUS	XXX	293,634	300,000	2,025
46625H-KC-3	JPMORGAN CHASE & CO		02/02/2023	FTUS1	XXX	811,358	830,000	937
482480-AE-0	KLA-TENCOR CORP		02/02/2023	WELLS FARGO SECURITIES LLC	XXX	295,097	295,000	3,620
532457-CF-3	ELI LILLY AND COMPANY		02/23/2023	CREDIT SUISSE FIRST BOSTON	XXX	184,606	185,000	
54627R-AR-1	LOUISIANA LOC GOVT ENVIRONMENT		03/22/2023	JPMORGAN SECURITIES INC	XXX	830,000	830,000	
55279H-AV-2	MANUFACTURERS AND TRADERS TRUST CO		02/02/2023	JNUS	XXX	295,870	295,000	343
57636Q-AN-4	MASTERCARD INC		02/02/2023	MORGAN STANLEY & CO LLC	XXX	1,032,782	1,080,000	9,180
58933Y-AY-1	MERCK & CO INC		02/02/2023	CITIGROUP GLOBAL MARKETS INC	XXX	1,035,011	1,145,000	3,864
594918-BR-4	MICROSOFT CORPORATION		02/03/2023	GOLDMAN SACHS & CO	XXX	1,027,434	1,090,000	13,007
63254A-BG-2	NATIONAL AUSTRALIA BANK (NY BRNCH)		02/02/2023	GOLDMAN SACHS & CO	XXX	440,464	435,000	4,589
64578E-WS-3	NEW JERSEY ECONOMIC DEV AUTH S		01/20/2023	LOOP CAPITAL MARKETS	XXX	10,000	10,000	
64952W-DG-5	NEW YORK LIFE GLOBAL FUNDING		02/02/2023	GOLDMAN SACHS & CO	XXX	1,029,242	1,050,000	9,727
649840-CV-5	NY STATE ELECTRIC & GAS		08/03/2023	MTB	XXX	249,603	250,000	
666807-BT-8	NORTHROP GRUMMAN CORP		10/27/2023	MORGAN STANLEY & CO LLC	XXX	264,384	300,000	7,725
66989H-AJ-7	NOVARTIS CAPITAL CORP		02/02/2023	JPMORGAN SECURITIES INC	XXX	1,032,017	1,065,000	6,745
68233J-BM-5	ONCOR ELECTRIC DELIVERY COMPANY LL		02/02/2023	JNUS	XXX	439,394	450,000	2,234
68233J-CH-5	ONCOR ELECTRIC DELIVERY COMPANY LL		12/27/2023	EXCHANGED	XXX	297,353	300,000	
69371R-R9-9	PACCAR FINANCIAL CORP		02/02/2023	JPMORGAN SECURITIES INC	XXX	1,030,767	1,045,000	18,034
70450Y-AC-7	PAYPAL HOLDINGS INC		02/02/2023	JPMORGAN SECURITIES INC	XXX	440,044	455,000	3,792
709599-BW-3	PENSKE TRUCK LEASING CO LP		07/27/2023	WELLS FARGO SECURITIES LLC	XXX	99,745	100,000	
713448-DF-2	PEPSICO INC		02/02/2023	CITIGROUP GLOBAL MARKETS INC	XXX	665,374	690,000	8,849
717081-EX-7	PFIZER INC		02/02/2023	MORGAN STANLEY & CO LLC	XXX	1,033,750	1,115,000	1,685

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**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE SEPARATE ACCOUNTS OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
808513-BV-6	CHARLES SCHWAB CORPORATION (THE)		02/02/2023	MORGAN STANLEY & CO LLC	XXX	885,015	900,000	11,328
842400-HU-0	SOUTHERN CALIFORNIA EDISON COMPANY		02/27/2023	WELLS FARGO SECURITIES LLC	XXX	154,845	155,000	
857477-BX-0	STATE STREET CORP		02/02/2023	CITIGROUP GLOBAL MARKETS INC	XXX	1,032,170	1,000,000	14,697
86944B-AL-7	SUTTER HEALTH		06/01/2023	CITIGROUP GLOBAL MARKETS INC	XXX	83,000	83,000	
87612E-BL-9	TARGET CORPORATION		02/02/2023	MORGAN STANLEY & CO LLC	XXX	440,211	460,000	3,191
883556-CW-2	THERMO FISHER SCIENTIFIC INC		10/27/2023	JNUS	XXX	160,083	250,000	311
907818-ES-3	UNION PACIFIC CORPORATION		02/02/2023	MTB	XXX	395,228	400,000	875
91159H-HX-1	US BANCORP		02/02/2023	MORGAN STANLEY & CO LLC	XXX	586,971	605,000	242
91324P-CP-5	UNITEDHEALTH GROUP INC		02/02/2023	MORGAN STANLEY & CO LLC	XXX	439,856	445,000	973
931142-ER-0	WALMART INC		02/02/2023	JNUS	XXX	1,036,242	1,150,000	4,662
961214-FH-1	WESTPAC BANKING CORP		02/02/2023	GOLDMAN SACHS & CO	XXX	441,664	435,000	5,042
064159-MK-9	BANK OF NOVA SCOTIA	A	02/02/2023	JNUS	XXX	291,245	295,000	4,876
136375-CJ-9	CANADIAN NATIONAL RAILWAY COMPANY	A	02/02/2023	SUSQUEHANNA FINANCIAL GROUP	XXX	666,519	695,000	8,229
13648T-AG-2	CANADIAN PACIFIC RAILWAY COMPANY	A	04/19/2023	EXCHANGED	XXX	250,456	310,000	
775109-CH-2	ROGERS COMMUNICATIONS INC	A	12/27/2023	EXCHANGED	XXX	214,318	240,000	1,925
78016E-ZU-4	ROYAL BANK OF CANADA	A	02/02/2023	JNUS	XXX	438,760	465,000	59
89115A-2J-0	TORONTO-DOMINION BANK	A	02/02/2023	MORGAN STANLEY & CO LLC	XXX	442,824	445,000	7,468
822582-BD-3	SHELL INTERNATIONAL FINANCE BV	D	02/02/2023	CITIGROUP GLOBAL MARKETS INC	XXX	661,790	675,000	5,180
82620K-AS-2	SIEMENS FINANCIERINGSMAATSCHAPPIJ	D	02/03/2023	JNUS	XXX	881,289	895,000	10,954
874060-AY-2	TAKEDA PHARMACEUTICAL CO LTD	D	10/27/2023	CITDL	XXX	132,578	200,000	1,882
892331-AL-3	TOYOTA MOTOR CORPORATION	D	02/02/2023	MLLM	XXX	810,127	845,000	2,094
78433L-AH-9	SCERFL.23-A		04/19/2023	RBCMK	XXX	199,979	200,000	
03764D-AH-4	APID.13-12A		02/03/2023	BTIG, LLC	XXX	994,200	1,000,000	3,426
29375C-AC-3	EFF.23-1		02/22/2023	WELLS FARGO SECURITIES LLC	XXX	280,923	281,000	
44933X-AE-7	HART.23-B		07/11/2023	BARCLAYS CAPITAL INC	XXX	46,991	47,000	
55819B-AW-0	MDPK.15-18A		04/04/2023	VARIOUS	XXX	989,420	1,000,000	2,389
78449C-AA-6	SMB.22-C		08/24/2023	CANTR	XXX	567,913	594,674	962
83207D-AA-6	SMB.23-C		08/28/2023	BARCLAYS CAPITAL INC	XXX	248,164	250,000	551
06761C-AL-3	BABSN.16-2A	C	02/03/2023	BTIG, LLC	XXX	992,500	1,000,000	2,939
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)					43,304,534	44,990,674	293,939
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries and Affiliates								
Bonds - SV0 Identified Funds								
Bonds - Unaffiliated Bank Loans								
Bonds - Unaffiliated Certificates of Deposit								
2509999997	Bonds - Subtotals - Bonds - Part 3					43,624,534	45,310,674	293,939
2509999999	Bonds - Subtotals - Bonds					43,624,534	45,310,674	293,939
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred								
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other								
Common Stocks - Mutual Funds - Designations Assigned by the SV0								
Common Stocks - Mutual Funds - Designations Not Assigned by the SV0								
Common Stocks - Unit Investment Trusts - Designations Assigned by the SV0								
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SV0								
Common Stocks - Closed-End Funds - Designations Assigned by the SV0								
Common Stocks - Closed-End Funds - Designations Not Assigned by the SV0								
Common Stocks - Exchange Traded Funds								
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded								
Common Stocks - Parent, Subsidiaries and Affiliates - Other								
6009999999	Totals					43,624,534	XXX	293,939

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Schedule D - Part 5

**NONE**

Schedule DA - Part 1

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



Schedule E - Part 2

**NONE**

Schedule E - Part 3

**NONE**